

Ref.: 13-14/ISS/CIR/002/2481/KMS  
April 22, 2013

To:  
**All Registered Intermediaries of ISS**

Dear Sir,

**Sub.: List of Prospective Buyers**

As you are aware Inter Connected Stock Exchange of India Ltd, is in the process of going live with online Trading platform. One of the regulatory requirements is to hive-off the stake in subsidiary ISE Securities & Services Ltd.

To meet with the above requirement ISE have short listed the following prospective buyers. These short listed companies are allowed to do their due diligence of ISE Securities & Services Ltd, to enable them to value the company.

The list shown here under is for your information only.

- ❖ IFCI Financial Services Limited (I-FIN)
- ❖ Contractor Nayak & Kishnadwala (Investment Banker)
- ❖ Karvy Investor Services Limited (Investment Banker)
- ❖ ANG Financial Consultants (P) Ltd. (Investment Banker)
- ❖ Sykes & Ray Equities (I) Ltd.
- ❖ Phillip Capital (India) Pvt. Ltd.
- ❖ Anand Rathi Share and Stock Brokers Ltd.
- ❖ SPS Share Brokers Pvt. Ltd.
- ❖ Ventura Securities Ltd.

Thanking you,

**Yours faithfully**  
**For ISE SECURITIES AND SERVICES LTD.**

**Sivaraman.K.M.**  
**CEO & Whole Time Director**