

MARGIN BEN ACCOUNT ANNEXURE NO :- 4

CONSENT FOR MAINTENANCE OF SECURITIES IN MARGIN OF ISS

Date:

The Managers, Clearing & settlement department,
ISE Securities & Services Ltd,
"Dakshina" Building, 6th Floor, 601 & 602,
Near Raigad Bhavan, Sector - 11,
CBD-BELAPUR, Navi Mumbai - 400 614.

Ref.: Client Code-_____
Sub.: Receipt & Payment of Securities.

Dear Sir/Madam,

I/We hereby state that I /We am / are aware about the norms relating to pay-out of securities. In order to facilitate operations and banking convince. I /We hereby authorize ISE Securities & Services Ltd (ISS), to maintain a running account with them, instead of daily settlement of securities due to me / us. Further, the payout of securities may be retained by ISS and I / We agree not to claim any interest from ISS on such securities so retained by them.

I / We further agree that ISS shall not be liable for any claim for loss or profit or for any consequential, incidental, special or exemplary damages, caused by retention of such securities under this agreement. I agree that no exposure benefit will be given as these securities retained by ISS.

On written request by me / us to ISS with a copy to the sub broker, ISS may release the securities to me.

I / We hereby agree that I /we shall confirm the statement of securities in this regard being issued by ISS, failing which is agreed by me / us that the statement of balances as issued by ISS is proper and correct.

Thanking You.,

Yours Faithfully.

Signature(s) (1)_____ (2)_____ (3)_____

Name(s):

Stamp/Seal of the Client:

Note: In case the client is an individual, then the above should be signed by him / her and in case the client is partnership firm / company, then the above should be signed by the partners/directors with rubber stamp. The annexure should be signed by client and verified & certified by Sub-broker.