

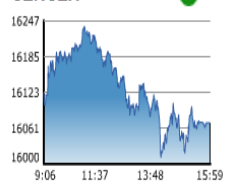
Inter-connected Stock Exchange Of India Ltd

Easier Access Wider Reach

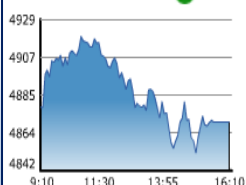
FINANCIAL MARKETS IN MOTION

18th May, 2012

SENSEX 16070.48 ▲ 0.25



NIFTY 4870.2 ▲ 0.25



Market Summary:

Indian benchmark indices, the Sensex and the Nifty, ended the session marginally up due to buying by funds and retail investors in select stocks amid a weak trend in the European markets. Sensex was up 40.39 points or 0.25 per cent at 16,070.48 and the Nifty was up 11.95 points or 0.25 per cent at 4,870.20.

BSE FMCG index surged by over 2% followed by counters like Realty, Metal and Oil & Gas, all gaining by nearly 1%. On the losing side, BSE Capital Goods index plunged 2% followed by counters like Consumer Durable and Auto, both dipping by nearly 1% each. ITC was the top Sensex gainer, up over 3% on reports that the company has signed an agreement with the Board of Investment of Sri Lanka to build a luxury hotel in Colombo. Reliance Inds surged over 1% as the company is increasing the volumes of its ongoing share buyback programme. Banking and financial shares too witnessed some value buying at lower levels after the recent sell off. The market breadth in BSE ended neutral with 1,340 shares advancing and 1,368 shares declining.

Buzzing News for the day

- Bajaj Auto Q4 net dips 45% to Rs 772 cr
- RIL buying back more shares
- Bharti Airtel cuts 3G mobile data prices in India
- Volkswagen puts on hold Rs 2,000 cr investment in Maharashtra
- Rupee hits record low on local stocks, risk aversion
- ITC rises on first hotel foray abroad
- Over 1,450 corruption cases registered by CBI in past 3 yrs
- Oriental Bank scraps service charges on NEFT payments up to Rs 1 lakh
- CCI penalised NSE for abusing position: Minister

Index	Value	%Change
Dow Jones	12,442.50	-1.24
Nasdaq	2,813.69	-2.10
Nikkei	8,660.47	-2.43
Hang Seng <small>10.10AM, 18.05</small>	18,754.60	-2.32
FTSE 100	5,338.38	-1.24
DAX	6,308.96	-1.18

NIFTY GAINERS (17.05.2012 AT 04.00 PM)

Symbol	LTP (Rs)	Prev	%
AMBUJACEM	149.75	143.20	4.57
SAIL	88.00	84.60	4.02
ITC	235.40	227.30	3.56
JPASSOCIAT	62.40	60.60	2.97
JINDALSTEL	462.95	450.75	2.71

NIFTY LOSERS (17.05.2012 AT 04.00 PM)

Symbol	LTP (Rs)	Prev	%
RELINFRA	435.95	452.05	(3.56)
LT	1,163.65	1,205.85	(3.50)
M&M	634.50	656.45	(3.34)
BAJAJ-AUTO	1,570.10	1,614.35	(2.74)
CIPLA	313.60	321.80	(2.55)

ECONOMIC INDICATORS

PERCENT

Food Inflation (Feb)	6.07
Monthly Inflation (Apr)	7.23
IIP (Mar)	-3.50

FII & DII (NSE & BSE AS ON 17.05.2012) (RS. Cr)

	BUY	SELL	NET
FII	2289.29	2298.96	-9.67
DII	955.33	701.18	254.15

ADVANCES/DECLINES		
	Advances	Decline
NSE	1604	1630
BSE	728	703

POLICY RATES (%)

(As on 17.05.2012)

Bank Rate	9.00
Repo Rate	8.00
Reverse Repo Rate	7.00
CRR	4.75
SLR	24.00
MSF	9.00

Forex & Commodity Market Updates

FOREX RATES as on 17.05.2012

Dollar	54.47
Euro	69.04
UK Pound	86.27
Japanese ¥	0.68
Singapore \$	42.95
Renminbi	8.61
Taiwan \$	1.84

COMMODITIES as on 17.05.2012

Gold (MCX) (RS./10G)	28,197.00
Silver (MCX) (RS./KG)	52,376.00
Crude Oil (BARREL)	5058.00
Aluminium (RS./KG)	109.15
Copper (RS./KG)	420.60
Nickel (RS./KG)	924.30
Zinc (RS./KG)	103.25

Major Board Meeting

Company	Purpose
Alok Industries Ltd.	Results/Dividend
Manappuram Finance Ltd.	Board Meeting Postponed
State Bank of India	Results/Dividend
Andhra Cements Ltd.	Results/Others
Siyaram Silk Mills Ltd.	Results/Dividend
Hindustan Oil Exploration Co. Ltd.	Audited Financial Results
The Orissa Minerals Development Co. Ltd.	Results/Dividend
Ashoka Buildcon Ltd.	Audited Financial Results
Coal India Ltd.	Results/Dividend
Tata Steel Ltd.	Results/Dividend
Tata Investment Corporation Ltd.	Results/Dividend
Torrent Pharmaceuticals Ltd.	Results/Dividend
HT Media Ltd.	Results/Dividend
Hindustan Media Ventures Ltd.	Results/Dividend
City Union Bank Ltd.	Results/Dividend
The Karnataka Bank Ltd.	Results/Dividend
TV Today Network Ltd.	Results/Dividend
eClerx Services Ltd.	Results/Dividend

Corporate Actions

Company	Purpose	Ex-Date	Record Date
DIC IndiaLtd.	Dividend - Rs.4/- Per Share	17-May-12	-
Indoco RemediesLtd.	Bonus 1:2 And Face Value Split From Rs.10 To Rs.2	17-May-12	19-May-12
K.P.R. MillLtd.	Interim Dividend Rs.3/- Per Share	18-May-12	21-May-12
Shree CementsLtd.	Interim Dividend Rs 6 Per Share	18-May-12	21-May-12
India InfolineLtd.	Interim Dividend Rs.1.50 Per Share	18-May-12	21-May-12
Inventure Growth & SecuritiesLtd.	Bonus - 3:1	22-May-12	23-May-12
Development Credit BankLtd.	AGM	23-May-12	-
Allahabad Bank	AGM And Dividend - Rs.6/- Per Share	24-May-12	-
Advani Hotels & Resorts (India)Ltd.	Interim Dividend Re 0.24 Per Share	24-May-12	25-May-12
Federal-Mogul Goetze (India)Ltd..	AGM	24-May-12	-
Oil Country TubularLtd.	AGM And Dividend Rs.2/- Per Share	24-May-12	-
State Bank of India	AGM And Dividend	24-May-12	-
InfosysLtd.	AGM / Dividend - Final Rs 22 + Special Rs 10	24-May-12	-

BANKING AND FINANCE

Federal Bank launches debit cards for HNIs

Federal Bank launched two premium debit cards exclusively targeted at its HNI customers, apart from a premium travel card. While the two cards -- Premium Master Debit Card and Maestro Card -- are in the debit card segment, the bank also launched a travel card under the brand name of 'Cash passport'. Both the Premium Master Debit Card, with an everyday transaction limit of Rs 2,00,000, and the Maestro Card with a daily transaction limit of Rs 1,25,000, are targeted at the HNIs and come with pin-based authentication.

Oriental Bank scraps service charges on NEFT payments up to Rs 1 lakh

Taking the lead, Oriental Bank of Commerce (OBC) has done away with service charges on all NEFT payments up to Rs 1 lakh originating through its branches. This move will encourage retail customers to adopt electronic mode in a big way for their payments. Currently, under NEFT scheme, banks are allowed to charge from the remitter up to Rs 5 (plus service tax) for outward remittances up to Rs 1 lakh. OBC has also settled for a lower service charge on NEFT outward payments beyond Rs 1 lakh and up to Rs 2 lakh. The remitter will now be charged Rs 10 (plus service tax) against the earlier charge of Rs 15 (plus service tax). However, there is no change to the service charge on outward remittances beyond Rs 2 lakh they remain at Rs 25 (plus service tax).

NATIONAL ELECTRONICS FUND TRANSFER (NEFT) is a nation-wide

payment system facilitating one-to-one funds transfer. Under this scheme, individuals, firms and corporates can electronically transfer funds from any bank branch to any individual, firm or corporate having an account with any other bank branch in the country participating in the scheme.

There are several benefits that NEFT offers over the other modes of funds transfer. The remitter need not send the physical cheque or demand draft to the beneficiary. The beneficiary need not visit his/her bank for depositing the paper instruments. NEFT is cost-effective and there is near real time transfer of the funds to the beneficiary account in a secure manner.

CORPORATE NEWS

Bharti Airtel cuts 3G mobile data prices in India

Bharti Airtel cut prices of its third-generation (3G) mobile data services by about 70% under some plans. Bharti and its rivals in the country started 3G services last year after spending a total more than \$12 billion to buy airwaves in an auction. But take-off of the services, which allow faster Internet on phones and video calls, has been slower than expected, partly due to high prices.

CESC to take over two hydro projs from Indiabulls

CESC Ltd has agreed to take over two hydro power projects of 146 MW total capacity from Indiabulls Group. CESC has entered into agreements for taking over from Indiabulls Group two hydro-electric power projects of an aggregate capacity of 146 MW in Arunachal Pradesh. The company has acquired entire shares of Pachi Hydro Power Projects Ltd and Papu Hydro Power Projects Ltd. It has decided to revive the abandoned Balagarh power project in West Bengal at an estimated investment of Rs 10,500 crore. The coal linkage for the project would be provided by the state government.

Coal India signs fuel supply pacts with 14 power plants

Coal India has so far entered into pacts with 14 power plants for the supply of fossil fuel, while some have refused to sign it due to their objections on some of the clauses of the model fuel supply agreement. The development follows power ministry seeking the intervention of the Prime Minister's Office to resolve issues related to CIL's new fuel supply agreement.

GMR Infra allots Rs 200-cr worth NCDs

GMR Infrastructure has allotted 2,000 secured non-convertible debentures of face value of Rs 10 lakh each totalling Rs 200 crore to ICICI Bank.

RIL buying back more shares: traders

Reliance has purchased 167,768 shares from the market till afternoon. Shares in Reliance Industries gain 1.6% as traders say the company is increasing the volumes of its ongoing share buyback programme. It has bought 14.3 million shares since its buyback opened on February 1. Reliance had purchased 167,768 shares from the market as of early afternoon on Thursday.

IL&FS Engineering bags Rs 234 cr contract

IL&FS Engineering and Construction Company Ltd has been awarded a Rs 233.93-crore contract by Rail Vikas Nigam Ltd. The company has also become the lowest bidder for another project. This new order entails construction of roadbed, major and minor bridges, track linking among others works in connection with the doubling of Bhigwan- Mohol section (127.14 km). This is part of Daund-Gulbarga doubling in Solapur division of the Central Railways in Maharashtra. The project is to be completed in 42 months from the date of commencement of work. IL&FS Engineering Services is also the lowest bidder for another Railway project involving construction of a tunnel for an amount of Rs 269 crore. The company is undergoing a turnaround after it took over the management from erstwhile promoters of Maytas Infrastructure Ltd. The company has embarked on a capital restructure process and is awaiting approvals, including that of the Andhra Pradesh High Court. It has also extended the annual year by six months.

CORPORATE RESULT

Alstom T&D India net up at Rs 45.4 cr

Alstom T&D India Ltd has reported a net profit of Rs 45.42 crore for the quarter ended March 31, 2012. Total income during this period stood at Rs 1,013.71 crore.

Bajaj Auto Q4 net dips 45% to Rs 772 cr

Bajaj Auto net profit declined 44.85% at Rs 772 crore for the fourth quarter ended March 31, 2012. The company had posted net profit of Rs 1,400 crore in Q4, 2010-11. Net sales of the company, however rose to Rs 4,515 crore for the fourth quarter, as compared to Rs 4,030 crore in the same period of previous fiscal. For the year ended March 31, 2012, the company posted a net profit of Rs 3,004 crore, as against Rs 3,340 crore during 2010-11. The company's net sales in 2011-12 rose to Rs 18,880 crore, as against Rs 15,897 in the previous fiscal. The company's board recommended a dividend of Rs 45 per share (450%) for 2011-12.

Bajaj Fin Q4 net up 52% at Rs 108 cr

Bajaj Finance net profit for the fourth quarter ended March 31, 2012 increased by over 52% to Rs 108 crore. The company's profit in the same quarter a year ago was Rs 71 crore. Its profit for full year 2011-12 rose to the highest-ever level at Rs 406 crore. Total income during April-March increased by 54% to Rs 2,172 crore, it added.

Dish TV net loss at Rs 158.85 crore

Dish TV said its standalone net loss stood at Rs 158.85 crore for the fiscal year ended March 31, 2012. The company's standalone net loss was Rs 189.70 crore in the previous fiscal year. The standalone net sales of the company for the year grew by 36.2 per cent to Rs 1957.58 crore. Forex exchange loss impacted its fiscal 2012 net loss.

Elder Pharma Q4 net up 7% at Rs 18 cr

Elder Pharmaceuticals reported 7.23% increase in its consolidated net profit at Rs 18.52 crore for the quarter ended March 31, 2012 mainly on account of reduction in material costs. The company had posted a net profit of Rs 17.27 crore for the corresponding period of previous fiscal. Consolidated total income of the company stood at Rs 345.90 crore for the quarter ended March 31, 2012 as against Rs 305.15 crore for the same period of previous fiscal. The company had forayed into the estimated Rs 700 crore face wash market in the country by introducing products under 'Skin Origins' brand in February.

NSPCL net up 2% at Rs 194 cr in FY12

NSPCL, a joint venture of NTPC Ltd & SAIL, has posted a net profit of Rs 194.22 crore for 2011-12 as against Rs 191.33 crore in 2010-11. The total revenues of the company grew 27.27% to Rs 2,449.81 crore (including the value of coal) during 2011-12 as against Rs 1,924.96 crore in the previous fiscal.

Reliance MediaWorks Q4 net loss narrows to Rs 126 cr

Reliance MediaWorks net loss for the fourth quarter ended March 31, 2012 has narrowed down to Rs 126.24 crore, compared to the same quarter last year. During the three-months ended March 31, 2011, the company's net loss was at Rs 173.47 crore. Reliance MediaWorks' net sales for the quarter under review increased 26.30% to Rs 171.54 crore, against Rs 135.81 crore in the fourth quarter of 2010-11 fiscal. For the year ended March 31, 2012, the company's net loss widened to Rs 518.02 crore, compared to Rs 328.86 crore in 2010-11. Its net sales for 2011-12 increased 2.21% to Rs 798.78 crore, against Rs 781.46 crore in 2010-11.

Supreme Infra Q4 net dips marginally at Rs 27 cr

Supreme Infrastructure recorded a marginal 1.35% dip at Rs 27 crore in net profit for the quarter ended March 31. The net profit for the corresponding period last year stood at Rs 27.37 crore. The revenues for the January-March period grew 54.94% at Rs 507.65 crore against Rs 327.64 crore in the year-ago period. The company bagged cash contracts worth Rs 619 crore during the quarter.

Videocon Industries Q1 net down 70% at Rs 50 cr

Videocon Industries reported 69.81% dip in standalone net profit at Rs 50.32 crore for the quarter ended March 31, 2012. The company had posted a net profit of Rs 166.69 crore in the same period of previous fiscal. The total standalone total income from operations stood at Rs 2,996.31 crore for the quarter against Rs 3,115.76 crore in the year-ago period, down 3.83%. The company will raise \$51.02 million (over Rs 270 crore) through issue of securities on a private placement basis from overseas market.

LEGAL

CCI penalised NSE for abusing position: Minister

The Competition Commission had imposed penalty on the National Stock Exchange (NSE) for abusing its dominant market position. MEX Stock Exchange filed a case against National Stock Exchange and others alleging violation of provisions (abuse of dominance) of the Competition Act, 2002. The Commission imposed a penalty of Rs 55.50 crore on NSE for contravention of the provisions of the Competition Act in its order dated June 23, 2011. On the appeal filed by NSE against this order of CCI, the Competition Appellate Tribunal (COMPAT) has stayed the recovery proceedings.

Govt makes norms stringent for incorporation of firms

In order to identify vanishing companies with public shareholding, the government has formed a committee to monitor such firms and has made the norms stringent for incorporation of companies. A Coordination and Monitoring Committee (CMC) co-chaired by secretary Ministry of Corporate Affairs and chairman Sebi has been set up to identify and monitor the state of affairs of vanishing companies. The CMC will also take appropriate action against such companies in terms of the Companies Act and SEBI Act. Norms for incorporation of companies have been made more stringent by introduction of Directors Identification Number (DIN), mandatory filing of all details of directors etc. As on date 86 prosecutions have been filed against companies presently identified as 'vanishing companies'.

ECONOMY

China's Q1 gold demand hits record high of 255 tonne: WGC

Gold demand in China remained robust, touching a record high of 255.2 tonne during the January-March quarter, boosted by the New Year holidays and worries over inflation. China's investment and jewellery demand reached 255.2 tonne, which is up by 10% on the previous year's levels. Investment demand went up 13% with a quarterly record of 98.6 tonne, from Q1 of 2011, demonstrating investors' continued need to preserve wealth amidst ongoing concerns over inflation.

KNOWLEDGE CORNER

TRADE-TO-TRADE STOCKS

This essentially means that if a share is transferred to this category, investors are not allowed to square off intra-day positions

What is it?

So far this fiscal, the stock markets have relegated at least 50 companies to the "trade-to-trade" segment. Here, investors can't undertake speculative trading and delivery and payment of shares is mandatory. This essentially means that if a share is transferred to this category, investors are not allowed to square off intra-day positions.



Why is it done?

This is done as part of the preventive surveillance measures taken by the bourses to ensure market safety and safeguard the interest of investors. Suppose, the overall market is bearish, yet there is a significant surge in particular scrip which is neither supported by market conditions nor the fundamentals of the company. This could indicate that market participants are artificially pushing up the stock price. For instance, some of the stocks that have been moved to this category this fiscal gained at least 107% compared with 6% gains by the benchmark BSE Sensex.

Stocks are also transferred to this category if, say, the markets are doing well but a stock falls significantly. This may mean that participants are offloading their position either to pick the stocks at lower valuation or just booking profits from the artificial price created earlier.



Whenever such suspicious movement is seen in any scrip, the bourses take such action, which is then reviewed at periodic intervals. There are various criteria (price-earnings, market capitalization and price variation) to scrutinize these scrips. The decision to move a stock to or from this category is taken jointly by the bourses. The capital markets regulator, the Securities and Exchange Board of India, is also consulted for such a decision.

What it means for you

Usually, when such decisions are taken for any scrip, investors should be vigilant and should refrain from investing in them. Since such a decision is taken after much deliberation by bourses, it indicates that the performance of the company in the past, the fundamentals of the business and other key parameters are not supporting the stock valuation.

If one has invested in such scrips, then it is prudent to depart the positions. The reason: if the prices have been artificially pushed up and the bourses or the regulator finds any wrongdoing during the review process, the prices will eventually fall. Alternatively, if you hold stocks that have depreciated abysmally and have been transferred to this category, you have few options other than exiting as the bottom may be too low.

Source: Livemint

Global Economic Data

Country	GDP Bn US\$	GDP QoQ	GDP YoY	Interest rate	Inflation rate	Jobless rate	Debt to GDP	Current Account	Exchange rate	Population
United States	14582	2.20%	2.10%	0.25%	2.30%	8.10%	93.20	(3.20)	119.89	311.00
Euro Area	12456	0.00%	0.00%	1.00%	2.60%	10.90%	87.20	(0.40)	1.27	329.58
China	5879	1.80%	8.10%	6.56%	3.40%	4.10%	17.70	5.20	6.32	1,341.00
Japan	5498	-0.20%	-0.60%	0.00%	0.50%	4.50%	220.30	3.60	80.37	128.06
Germany	3310	0.50%	1.70%	1.00%	2.10%	7.40%	81.20	5.70	1.27	81.63
France	2560	0.00%	0.33%	1.00%	2.10%	9.80%	85.80	(2.10)	1.27	65.03
United Kingdom	2246	-0.20%	0.00%	0.50%	3.50%	8.30%	85.70	(2.50)	1.60	62.25
Brazil	2088	0.30%	1.40%	9.00%	5.10%	6.20%	66.10	(2.30)	2.00	190.73
Italy	2051	-0.80%	-1.30%	1.00%	3.30%	9.80%	120.10	(3.30)	1.27	60.60
India	1729	6.10%	6.10%	8.00%	7.23%	9.40%	69.20	(2.70)	54.31	1,210.20

Canada	1574	0.40%	2.20%	1.00%	1.90%	7.30%	84.00	(3.10)	1.01	34.28
Russia	1480	1.90%	4.80%	8.00%	3.70%	6.50%	9.90	4.90	31.02	142.90
Spain	1407	-0.30%	-0.40%	1.00%	2.10%	24.44%	68.50	(4.50)	1.27	46.10
Mexico	1040	0.42%	3.70%	4.50%	3.41%	5.10%	42.70	(0.50)	13.90	112.34
South Korea	1014	0.90%	2.80%	3.25%	2.50%	3.40%	30.86	2.80	1,167.26	48.99
Australia	925	0.40%	2.30%	3.75%	1.60%	4.90%	22.30	(2.60)	0.99	22.50
Netherlands	783	0.20%	-1.10%	1.00%	2.40%	5.90%	65.20	7.70	1.27	16.62
Turkey	735	0.60%	5.20%	5.75%	10.78%	9.10%	41.70	(6.60)	1.83	73.72
Indonesia	707	1.40%	6.30%	5.75%	4.50%	6.56%	26.90	0.90	9,358.00	237.56
Switzerland	524	0.10%	1.30%	0.00%	1.00%	3.10%	55.00	14.20	0.94	7.79
Poland	469	1.10%	4.30%	4.75%	4.00%	13.30%	56.30	(3.40)	3.44	38.18
Belgium	467	0.30%	0.50%	1.00%	3.20%	7.20%	98.00	1.40	1.27	10.87
Sweden	458	-1.10%	1.10%	1.50%	1.30%	7.70%	38.40	6.30	7.19	9.39
Taiwan	431	1.06%	0.36%	1.88%	1.20%	4.25%	39.70	9.40	29.63	23.16
Norway	414	0.60%	1.50%	1.50%	0.30%	3.20%	44.70	12.80	6.01	4.94
Venezuela	388	0.00%	4.90%	15.65%	24.60%	6.50%	38.70	4.90	4.29	28.83
Saudi Arabia	376	6.80%	6.80%	2.00%	5.40%	10.50%	10.80	8.70	3.75	25.99
Austria	376	0.20%	1.90%	1.00%	2.40%	4.30%	72.20	2.70	1.27	8.40
Argentina	369	0.80%	7.30%	9.00%	9.80%	6.70%	47.80	0.90	4.44	40.09
South Africa	364	3.20%	2.90%	5.50%	6.00%	25.20%	35.70	(2.80)	8.35	49.99
Thailand	319	-10.70%	-9.00%	3.00%	2.50%	0.43%	44.10	4.60	31.50	68.14
Denmark	310	-0.10%	0.50%	0.70%	2.30%	4.20%	46.50	5.50	5.85	5.56
Greece	305	0.20%	-6.20%	1.00%	1.90%	21.70%	165.30	(10.50)	1.27	11.33
Colombia	288	1.30%	6.10%	5.25%	3.40%	11.90%	36.50	(3.10)	1,789.50	45.90
Finland	239	0.10%	1.40%	1.00%	3.10%	8.50%	48.60	3.10	1.27	5.36
Malaysia	238	1.20%	5.20%	3.00%	2.10%	3.20%	54.20	11.80	3.12	28.50
United Arab Emirates	230	3.30%	3.30%	1.00%	0.62%	4.30%	21.00	7.70	3.67	4.71
Portugal	229	-0.10%	-2.20%	1.00%	2.90%	14.00%	107.80	(9.90)	1.27	10.56
Hong Kong	224	0.40%	0.40%	0.50%	4.90%	3.40%	4.80	5.10	7.77	7.10
Singapore	223	9.90%	1.60%	0.03%	5.20%	2.10%	97.20	22.20	1.27	5.18
Egypt	219	0.40%	0.40%	9.25%	9.50%	12.40%	73.80	(2.00)	6.04	84.47
Israel	217	0.80%	3.70%	2.50%	1.90%	5.40%	77.90	3.10	3.84	7.58
Ireland	204	-0.20%	0.70%	1.00%	1.90%	14.30%	108.20	(0.70)	1.27	4.45
Chile	203	2.00%	4.50%	5.00%	3.80%	6.60%	8.80	1.90	499.75	17.13
Philippines	200	0.90%	3.70%	4.00%	3.00%	7.20%	47.30	4.50	43.01	94.60
Nigeria	194	7.68%	7.68%	12.00%	12.10%	23.90%	16.40	6.40	158.28	158.26
Czech Republic	192	-1.00%	-1.00%	0.75%	3.50%	8.40%	41.20	(3.80)	20.17	10.53
Pakistan	175	2.39%	2.39%	12.00%	10.80%	5.70%	56.80	(2.30)	90.89	175.00
Romania	162	-0.10%	0.80%	5.25%	1.80%	7.70%	33.30	(4.10)	3.50	21.45
Algeria	159	4.00%	4.00%	4.00%	10.12%	10.00%	1.20	9.40	74.57	36.30
Peru	154	1.60%	5.50%	4.25%	4.23%	8.70%	24.30	(1.30)	2.67	29.80
Kazakhstan	143	8.60%	7.50%	6.50%	4.80%	5.40%	11.40	2.50	148.09	16.54
Ukraine	138	0.60%	4.70%	7.50%	0.60%	8.60%	40.50	(1.90)	8.04	45.78
Hungary	130	-1.30%	-0.70%	7.00%	5.70%	11.70%	80.60	2.10	232.75	10.00
New Zealand	127	0.30%	1.80%	2.50%	1.60%	6.70%	31.60	(2.20)	0.77	4.37
Vietnam	104	4.00%	4.00%	9.00%	14.00%	2.30%	52.80	(3.80)	20,825.00	88.36

Bangladesh	100	6.70%	6.70%	7.75%	9.93%	4.50%	27.70	1.40	82.03	164.42
Qatar	98	4.40%	14.70%	4.50%	1.20%	0.60%	17.80	18.70	3.64	1.51
Morocco	91	5.30%	5.30%	3.00%	0.80%	9.90%	49.90	(4.30)	8.72	32.38
Slovakia	89	0.90%	3.30%	1.00%	3.60%	13.70%	43.30	(3.40)	1.27	5.43
Angola	84	3.40%	3.40%	10.25%	11.12%	25.00%	31.40	(1.80)	94.99	18.99
Luxembourg	55	0.20%	0.80%	1.00%	2.69%	6.00%	18.20	7.80	1.27	0.51
Sri Lanka	50	8.30%	8.30%	7.75%	5.50%	4.10%	85.00	(2.90)	128.85	20.45
Slovenia	48	-0.70%	-2.80%	1.00%	2.60%	12.40%	47.60	(1.10)	1.27	2.07
Bulgaria	48	0.00%	0.50%	0.14%	1.70%	11.40%	16.30	(1.00)	1.54	7.56
Tunisia	44	3.20%	-1.40%	3.50%	5.80%	18.30%	40.40	(7.40)	1.58	10.55
Lithuania	36	0.80%	3.90%	1.75%	3.20%	13.90%	38.50	(1.60)	2.72	3.32
Ghana	31	0.30%	16.00%	14.50%	8.80%	12.90%	41.20	(7.20)	1.90	23.84
Kenya	31	0.70%	3.60%	18.00%	13.06%	12.70%	50.50	(13.00)	84.10	40.86
Latvia	24	1.00%	6.80%	3.50%	2.80%	14.30%	42.60	3.60	0.55	2.24
Tanzania	23	1.50%	6.50%	12.00%	19.00%	10.70%	43.80	(8.60)	1,577.50	43.19
Bolivia	20	4.60%	5.15%	1.65%	4.17%	8.30%	37.40	4.80	6.91	10.03
Estonia	19	0.50%	3.90%	1.00%	4.00%	11.50%	6.00	3.60	1.27	1.34
Paraguay	18	2.90%	3.40%	6.50%	3.30%	6.00%	15.00	(4.70)	4,345.00	6.46
Botswana	15	-5.80%	1.40%	9.50%	8.00%	17.80%	13.20	(2.50)	7.72	1.98
Iceland	13	1.90%	2.70%	5.00%	6.40%	7.10%	87.80	(8.00)	126.63	0.32
Namibia	12	0.80%	3.80%	6.00%	6.40%	51.20%	18.50	(1.10)	8.30	2.21
Mozambique	10	3.50%	8.10%	13.50%	3.37%	17.00%	32.00	(12.70)	27.23	23.40
Macedonia	9	0.20%	0.20%	4.00%	2.24%	31.20%	24.60	(2.80)	48.15	2.06
Mongolia	6	14.90%	14.90%	13.25%	17.30%	3.60%	64.80	(15.20)	1,312.50	2.70
Rwanda	6	8.60%	8.60%	7.50%	7.00%	30.00%	23.90	(6.80)	608.44	10.28

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