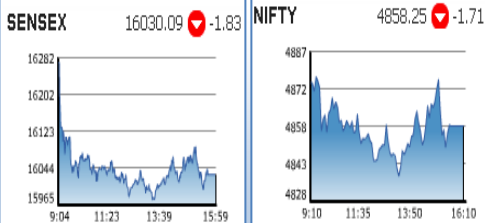


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FINANCIAL MARKETS IN MOTION

17th May, 2012



Market Summary:

The Nifty and the Sensex lost in excess of 1.8 per cent following a worldwide sell-off on equities. The Nifty closed 1.71 per cent below yesterday's close at 4,858.25, down 85 points. The Sensex lost 298 points (1.83 per cent) to close at 16,030.09. The rupee was trading at Rs 54.49 to a dollar down 43 paise from its opening price, rupee fell to an all-time low and the political uncertainty in Greece dampened investor sentiment. All the indices on the Nifty and the Sensex closed in the red. Nifty ended at 4,858 down by 85 points or 1.7%. Volatility was up 6.41 per cent and the IndiaVix closed at 23.71. The Sensex and the Nifty reached an intra-day low of 15,975 levels and 4,837 marks, respectively. Sensex dipped below the psychological 16,000 level for the first time since January, 2012. All the sectoral indices ended in negative zone. BSE Auto and Metal indices plummeted by nearly 3%; CDs, Banks, Capital Goods, Power and PSU, all dipping by 2% each. BSE Midcap plunged by 0.78% whereas Smallcap closed down 1.11%. The market breadth, 1,733 shares declining and 983 shares advancing.

Index	Value	%Change
Dow Jones	12,598.50	-0.26
Nasdaq	2,874.04	-0.68
Nikkei	8,781.14	-0.23
Hang Seng	19,359.80	0.52
FTSE 100	5,405.25	-0.60
DAX	6,384.26	-0.26

Buzzing News for the day

- No plan to ban iron ore exports, says Govt
- TCS arm wins eMaharashtra award
- PAN must for gold buys exceeding Rs 2 lakh
- MSCI's weighting action 'incorrect': HDFC
- CCI okays Nippon Life's proposal to acquire stakes in R-Cap
- Aurobindo gets USFDA approval for two tablets
- Glenmark gets nod from US for migraine tablets
- Lupin, Aurobindo get US nod for HIV drug
- Airtel, Axis tie up for mobile banking services
- Worrisome trend: 130 stocks hit 52-week low

NIFTY GAINERS (16.05.2012 AT 04.00 PM)

Symbol	LTP (Rs)	Prev	%
BPCL	747.20	728.75	2.53
POWERGRID	104.60	102.90	1.65
CAIRN	319.75	315.65	1.30
BAJAJ-AUTO	1,626.00	1,608.65	1.08
KOTAKBANK	550.00	544.45	1.02

NIFTY LOSERS (16.05.2012 AT 04.00 PM)

Symbol	LTP (Rs)	Prev	%
TATAMOTOR	268.00	290.35	(7.70)
TATASTEEL	399.75	418.15	(4.40)
SAIL	84.85	88.55	(4.18)
RELINFRA	451.30	468.80	(3.73)
JPASSOCIAT	60.45	62.70	(3.59)

ECONOMIC INDICATORS

INDICATOR	PERCENT
Food Inflation (Feb)	6.07
Monthly Inflation (Apr)	7.23
IIP (Mar)	-3.50

FII & DII (NSE & BSE AS ON 16.05.2012) (RS. Cr)

	BUY	SELL	NET
FII	2239.47	2786.32	-546.85
DII	1415.78	1243.95	171.83

ADVANCES/DECLINES

	Advances	Decline
NSE	1214	2024
BSE	369	1056

POLICY RATES (%) (As on 16.05.2012)

Bank Rate	9.00
Repo Rate	8.00
Reverse Repo Rate	7.00
CRR	4.75
SLR	24.00
MSF	9.00

Forex & Commodity Market Updates

FOREX RATES as on 16.05.2012

Dollar	54.49
Euro	69.33
UK Pound	86.82
Japanese ¥	0.68
Singapore \$	42.99
Renminbi	8.62
Taiwan \$	1.84

COMMODITIES as on 16.05.2012

Gold (MCX) (RS./10G)	27,987.00
Silver (MCX) (RS./KG)	52,319.00
Crude Oil (BARREL)	5051.00
Aluminium (RS./KG)	108.85
Copper (RS./KG)	419.45
Nickel (RS./KG)	924.90
Zinc (RS./KG)	103.80

Major Board Meeting

Company Name	Date	Purpose
ASAHI INDIA GLASS LTD	17-May-12	Audited Financial Results
BAJAJ AUTO LTD	17-May-12	Results/Dividend
BAJAJ HOLDINGS & INVESTMENT LTD	17-May-12	Results/Dividend
ELNET TECHNOLOGIES LTD	17-May-12	Results/Dividend
ESSAR SHIPPING LTD	17-May-12	Audited Financial Results
GTL INFRASTRUCTURE LTD	17-May-12	Audited Financial Results
GUJARAT ALKALIES AND CHEMICALS LTD	17-May-12	Results/Dividend
JAYPEE INFRATECH LTD	17-May-12	Results/Dividend
JAIPRAKASH POWER VENTURES LTD	17-May-12	Audited Financial Results
KOUTONS RETAIL INDIA LTD	17-May-12	Miscellaneous
KREBS BIOCHEMICALS LTD	17-May-12	Results/Others
PENINSULA LAND LTD	17-May-12	Audited Financial Results
PTC INDIA FINANCIAL SERVICES LTD	17-May-12	Audited Financial Results
SATYAM COMPUTER SERVICES LTD	17-May-12	Audited Financial Results
SURYALAKSHMI COTTON MILLS LTD	17-May-12	Results/Dividend
THANGAMAYIL JEWELLERY LTD	17-May-12	Results/Dividend
UNITED BREWERIES LTD	17-May-12	Results/Dividend
WIRE AND WIRELESS (INDIA) LTD	17-May-12	Audited Financial Results
ZICOM ELECTRONIC SECURITY SYSTEMS LTD	17-May-12	Results/Dividend
ZICOM ELECTRONIC SECURITY SYSTEMS LTD	17-May-12	Results/Dividend

Corporate Actions

Company Name	Ex-Date	Purpose
DIC India LTD	17-May-12	DIVIDEND - RS.4/- PER SHARE
Indoco Remedies LTD	17-May-12	BONUS 1:2 AND FACE VALUE SPLIT FROM RS.10 TO RS.2
India Infoline LTD	18-May-12	INTERIM DIVIDEND
Shree Cements LTD	18-May-12	INTERIM DIVIDEND
K.P.R. Mill LTD	18-May-12	INTERIM DIVIDEND
Inventure Growth & Securities LTD	22-May-12	BONUS - 3:1

BANKING AND FINANCE

LIC hikes stake in Bank of Maharashtra

Life Insurance Corporation of India has picked up 4.63 per cent stake in Bank of Maharashtra (BoM) through the acquisition of about 2.76 crore shares. Post the acquisition, LIC's stake in BoM has increased to 9.97 per cent.

CORPORATE NEWS

Aventis Pharma renamed as Sanofi India

Sanofi Group's listed entity in India, announced that the Registrar of Companies had approved the company's change of name from Aventis Pharma Ltd to 'Sanofi India Ltd', with effect from May 11. The shareholders of the company had earlier approved the name change at the annual general meeting held on May 3.

Google launches online safety campaign 'Good to Know'

Google has introduced 'Good to know' campaign in Hindi to help Indian users understand and protect their online information. Apart from Hindi, 'Good To Know' has been launched in other Indian languages like Gujarati, Tamil, Telugu. This takes it to thirty languages and another thirty languages will be added in the coming weeks. It is incorporating the Google Family Safety Center Web site, which has included online safety tips since 2010, into 'Good to Know'. The logic behind this is to make all information available in a single place. Users can learn about how to protect themselves online, gain insights into how one's data are used on Google and around the Web and get tips on managing their family's online experience. For example, users can find out how to choose a strong password, recognise a phishing scam and double your account security with two step verification.

International Securities Exchange to list options on Facebook on May 29

The International Securities Exchange will list contracts of the Facebook this month that would enable people to gain exposure to its shares and hedge investments. It will list options on Facebook beginning May 29. The options listing date is contingent upon a successful completion of Facebook's IPO. Facebook is planning to raise more than \$12 billion in its initial public offering this week. The company is expected to go public on May 18 and the stock will be listed on Nasdaq under the symbol 'FB'

JK Tyre to raise prices by up to 2% from June

JK Tyre plans to increase tyre prices by about 1-2 per cent in June. This is to offset the input cost increase on the back a weak rupee.

McNally Bharat bags Rs 104-cr order from BHEL

McNally Bharat Engineering Co Ltd has received an order worth Rs 103.85 crore from Bharat Heavy Electricals Ltd (BHEL). The order is for civil, structural and architectural works of a coal handling and ash handling plant package for 2X250 MW units at Barauni Thermal Power Project in Begusarai district of Bihar. The contractual completion period is 20 months from the date of letter of intent. Last month the company had obtained a Rs 139.36-crore order from BHEL for civil, structural and architectural works for boiler auxiliaries foundation for R&M job of Barauni Thermal Power Station-Extension Project unit 8&9.

Piramal Health to buy US co Decision Resources Group for Rs 3,400 cr

Piramal Healthcare Ltd is set to acquire Decision Resources Group - a US-based company in the healthcare information segment, for a consideration of approximately \$635 million (Rs 3,400 crore). The transaction is expected to close by June 30, 2012, subject to customary regulatory approvals and closing conditions.

Private power producers line up to ink fuel supply pacts with Coal India

Private power producers are queuing up to sign fuel supply pacts with Coal India Ltd despite criticism that the agreements are skewed in favour of the coal major. The CESC Ltd is the latest to join the fray. CESC signed a fuel supply agreement with Bharat Coking Coal Ltd, a Coal India subsidiary, and is awaiting response from Eastern Coalfields, another Coal India unit. The two agreements will assure coal supply to the company's 250 MW unit at Budge Budge in West Bengal.

RIL's gas output from KG-D6 block drops to 32 mmscmd

Reliance Industries has reported that natural gas production from its eastern offshore KG-D6 fields has dropped to about 32.66 million standard cubic meters per day. Gas output from KG-D6 in the week ended May 6 dropped to 32.66 mmscmd from 33.89 mmscmd in April, according to a status report filed by the company with the Oil Ministry. KG-D6, where water and sand ingress coupled with drop in pressure has led a drastic fall in per-well output, had produced 34.62 mmscmd in the beginning of March. Production from Dhirubhai-1 and 3, the largest among the 19 oil and gas finds RIL has made in the KG-DWN-98/3 or KG-D6 block, slipped to 26.51 mmscmd during April 30 to May 6.

Spice to launch 'Secure Android' smart phone range

Spice will be launching 'Secure Android', a service that provides pre-embedded security solutions to its users in their range of MI (Mobile Internet) smart phones. The solutions offered by Spice will include an antivirus that will provide real time protection from Internet threats. It will also offer flexibility for the user to set a schedule for regular scans of data in the device as well as the memory card. The service also has features like anti-theft and vault- privacy lock for apps.

Tata Motors global sales remain flat in April

Tata Motors global sales remained flat in April at 87,377 units over the same period last year. Sales of luxury brands from Jaguar Land Rover were at 25,143 units during April, up 29 per cent from the same month last year. While sales of luxury sedans of Jaguar brand increased by 17 per cent last month at 3,603 units, Land Rover sales were higher by 32 per cent at 21,540 units. Total passenger vehicles sales stood at 49,369 units in April, 2012, a jump of 7 per cent from the same month last year. Commercial vehicles sales were down by 8 per cent to 38,008 units from the same month last year. The Tata Motors Group's global sales comprise Tata, Tata Daewoo and Hispano Carrocera range of commercial vehicles, Tata passenger vehicles, along with the distributed brands in India, Jaguar and Land Rover.

Welspun bags 125-MW solar PV project in Madhya Pradesh

Welspun Group has won a 125-MW solar photovoltaic project in Madhya Pradesh. After the formal award of the project, Welspun Solar Madhya Pradesh Pvt Ltd will put up one solar photovoltaic project of 100 MW and another of 25 MW capacity. The project will cost about \$225 million and will be set up on barren tract of land in Mandsaur and Neemuch district of Madhya Pradesh in 18 months.

CORPORATE RESULT

Atul Auto net up 65% in FY12; to pay 50% dividend

Atul Auto Ltd reported an increase of 65 per cent in net profit and 48 per cent in revenues in the financial year ended March 31, 2012, compared to the corresponding period in the previous fiscal. The company attributed its performance to increased sale of vehicles in rural and semi-urban markets. While the revenues were Rs 298.29 crore (Rs 201.58 crore), the net profit was Rs 15.59 crore (Rs 9.44 crore).

Bajaj Finance Q4 net up 52%, to pay Rs 12

Bajaj Finance Ltd, reported a 52 per cent jump in net profit at Rs 108 crore in the January to March period against Rs 71 crore in the year-ago period. Robust growth in the consumer (consumer durables and two-wheeler finance) and SME business boosted profitability. For the full-year ended March 31, 2012, net profit rose 64 per cent to Rs 406 crore (Rs 247 crore). The board of directors has recommended a dividend of Rs 12 per share. Provision to cover bad loans increased 5 per cent in the fourth quarter to Rs 40 crore and decreased 25 per cent to Rs 154 crore for the full year. Net interest income for the quarter rose 39 per cent to Rs 389 crore (Rs 279 crore).

Dishman Pharma Q4 net up 37% at Rs 31.29 cr

Dishman Pharmaceuticals and Chemicals reported 37.35 per cent rise in consolidated net profit at Rs 31.29 crore for the quarter ended March 31, 2012. The company had posted net profit of Rs 22.78 crore for the quarter ended March 31, 2011. Net sales of the company stood at Rs 350.18 crore for the quarter ended March 31, 2012, as against Rs 344.40 crore for the corresponding quarter in the previous fiscal. Consolidated net profit of the company for the year ended March 31, 2012, however, declined to Rs 56.76 crore, as against Rs 79.97 crore for the year ago period.

Falcon Tyres suffers Rs 29 cr loss in Q2

Falcon Tyres Limited has suffered Rs 28.91 crore losses during the second quarter (Q2) ended March 31, 2012 as compared Rs 10.04 crore profits in the corresponding quarter of previous year. The company's revenues saw a marginally declined by 1.43 per cent to Rs 246.28 crore for quarter ended March 31, 2012 as against Rs 249.87 crore in the same period previous year.

Orchid Chemicals net drops 65% in Q4

Orchid Chemicals & Pharmaceuticals Ltd has reported a 65 per cent drop in net profit at Rs 21 crore for the quarter ended March 2012. This is against a net profit of Rs 61 crore in the same period last year. Revenue declined by eight per cent to Rs 452 crore (Rs 495 crore). The drop in net profit was despite a 27 per cent lower in expense on cost of material consumed to Rs 186 crore (Rs 256 crore). The company's board has recommended a dividend of 30 per cent. For the year ended March 2012, the company reported a 36 per cent drop in net profit to Rs 103 crore as against Rs 160 crore in the previous year. Revenue, however, increased by seven per cent to Rs 1,702 crore (Rs 1,595 crore).

Hindusthan National Glass standalone net at Rs 30 cr

Hindusthan National Glass & Industries Ltd has reported an increase in standalone net profit to Rs 30 crore for the quarter ended March. The company had reported a standalone net loss of nearly Rs 4 crore for the corresponding quarter last fiscal. The board of directors has recommended a dividend of Rs 1.50 or 75 per cent on paid-up shares of face value Rs 2 each. Net sales rose by over 25 per cent to Rs 521 crore for the quarter compared with Rs 426 crore it reported in the same period last fiscal. On a consolidated basis, net profit for the year stood Rs 47 crore and net sales Rs 2,026 crore.

IL&FS Engineering posts Rs 37-cr loss in Q4

IL&FS Engineering and Construction Company Ltd posted a loss of Rs 36.73 crore for the fourth quarter ended March 31, on income of Rs 521.93 crore. The company had registered a profit of Rs 87.03 crore for the corresponding quarter last year on income of Rs 478.26 crore. These figures are not comparable to the recent quarter as they are based on new accounting norms adopted by the company last year. The company closed the financial year ended March 31, 2012, with a loss of Rs 85.28 crore and income of Rs 1450.71 crore and a modest net profit of Rs 2.91 crore on income of Rs 1044.97 crore for the year-ago period. The company has informed that the scheme of arrangement for capital restructure is awaiting approval of the Andhra Pradesh High Court. To bring this into reckoning, the company has extended the financial year 2011-2012 by three months, subject to various approvals. The company (which was earlier named Maytas Infra Ltd) yet again reiterated that it was confident of recovering Rs 344 crore it has lent as inter-corporate deposits to Satyam Computer Services Ltd (now Mahindra Satyam).

Marg FY12 Net up 85% Rs 111 cr

MARG Ltd, has reported 85 per cent increase in net profit at Rs 111 crore for the financial year 2011—12. The company registered a net profit of Rs 60 crore in the previous fiscal. The company's total revenue for the year ending March 31, 2012 grew by 38.3 per cent to Rs 1,501 crore as against Rs 1,085 crore registered during 2010—11.

Muthoot Finance FY12 net up 80% at Rs 892 cr

Muthoot Finance posted an over 80% jump in net profit at Rs 892 crore for the financial year 2011-12. The company had posted a net profit of Rs 494 crore in the previous fiscal. Total income during the year went up by over 96% at Rs 4,549 crore as against Rs 2,316 crore in 2010-11. The company's board has recommended a maiden dividend of 40% for the fiscal ended March, 2012 which was subject to shareholders approval. The operating environment of the company had been substantially redefined due to the restrictions imposed by RBI in February last on the maximum loan that could be given against the value of the jewels pledged. Muthoot would have to 're-engineer' its strategies to sustain the profit despite the RBI cap of 60% loans on ornaments pledged. Muthoot has a branch strength of 3,678 across the country.

Unitech Q4 consolidated net profit plunges 98%

Unitech has posted 97.79 per cent dip in its consolidated net profit at Rs 2.26 crore for the quarter ended March 31, 2012, compared with Rs 102.5 crore in the same period last year. Total income from operations also dropped to Rs 716.07 crore in the January-March quarter of the 2011-12, from Rs 1,054.26 crore last year. For the entire fiscal, Unitech's net profit dropped to Rs 248.30 crore from Rs 567.66 crore in 2010-11. Total income from operations also declined to Rs 2,446.58 crore from Rs 3,186.87 crore in the previous year.

LEGAL

PAN must for gold buys exceeding Rs 2 lakh

Customers will no longer be able to buy gold bars or coins worth more than Rs 2 lakh – even by paying cash – without furnishing an Income-Tax Permanent Account Number (PAN). That is because it is now mandatory on the part of the seller to collect tax at source on such sales. The buyer's identity – the PAN is treated as the source of identity for this purpose – is mandatory for this.

Worrisome trend: 130 stocks hit 52-week low

Though the markets snapped the five-day losing streak, the number of stocks reaching fresh 52-week lows remained high with 130 stocks testing fresh yearly lows on the NSE on May 15, 2012. While some of the frontline stocks were able to recover before close, in the case of a few of them, the 52-week lows were the closing price or their closing price was lesser than previous lows, indicating that more pain may be on their way if the market recovery proves to be short-lived.



Reliance was again in limelight as the counter touched a fresh yearly low of Rs 674.10 compared to the previous low of Rs 678.55 that it reached on Monday, before recovering to Rs 682.30 at the close of trading. **Bank of Baroda** put up a brave recovery during the day after slumping to a fresh 52-week low. The stock fell to Rs 615 during day's trading compared to the previous low of Rs 618.30 it touched on Monday before making a strong recovery to Rs 636 at the close. **Punjab National Bank** also showed a similar trend, fell to Rs 716.95 from the previous low of Rs 721.20 it touched yesterday but bounced back sharply to Rs 731.70 at the close. **Karnataka Bank** dipped to a yearly low of Rs 63.50. But this stock too made a sharp recovery at the close to Rs 76.50. **Biocon** sought a new low of Rs 209.60 compared to Rs 213 that it touched on Monday before pulling back to Rs 211 at the close, which, however, was lesser than the previous day's low, indicating the fragile nature of the recovery of the counter.

Many of the PSUs in the oil and gas sector tested fresh 52-week lows including blue chips like **GAIL** and **NTPC**, apart from **Chennai Petroleum and Oil India Ltd**. **GAIL** fell to Rs 314 before it recovered to Rs 317.40 at the close, higher than its previous low of Rs 315. **Oil India Ltd**, which recently came out with a bonus issue, touched a low of Rs 440.10 before pulling back to Rs 441.45 at the close. **MCX** which came out with a public issue in February this year at Rs 1,032 touched a new low of Rs 980 before recovering to Rs 997 at the close. **L&T Finance Holdings** fell to a low of Rs 40.70 before recovering marginally to Rs 41.30. **TVS Motor Company Ltd's** scrip slipped to Rs 33.60, which was a new yearly low, but marginally recovered to Rs 34.60 at the close. The list of stocks hitting 52-week lows included 130 stocks on the NSE and many other heavily traded stocks such as **Adani Enterprises Ltd**, **Educomp Solutions**, **Gujarat State Petronet Ltd (GSPL)** made it to the list.

Source: Business Line

KNOWLEDGE CORNER

IRDA LAUNCHED CONSUMER EDUCATION WEBSITE



The Insurance Regulatory and Development Authority (IRDA) have launched a website especially dedicated to consumer education, www.policyholder.gov.in. This website aims to educate policyholders and prospective buyers on various insurance services and related issues.

What kind of information can you access?



You can get information on various news and events related to IRDA and also the regulator's roles. Moreover, it offers basic information on various types of insurance such as health insurance, life insurance, property, travel and motor insurance. You can also get information on how to buy insurance and how to make a claim.

Apart from your duties and rights as a policyholder, the website also lists the measures the regulator has put in place to protect consumers, such as portability of health insurance policy and free-look period in policies. It dispenses details of the types of frauds that you as a consumer need to be aware of.

The website lets you download free e-handbooks on life, health, property and life insurance. It also has a handbook on intermediaries, which tell you about roles and guidelines and rules regarding the same. For instance, it tells you the difference between an insurance agent and an insurance broker and explains what surveyors and third-party administrators are.

Filing complaints

If you need to file a complaint about an issue regarding your insurance policy or insurance company or even your agent or broker, this website could be of great help. This website tells you how to make a complaint and the framework of complaints. It gives an approximate turnaround time for various services that an insurance company offers. Turnaround time is the maximum time a company should take for a particular service.



For instance, for life insurance, in case of death claim settlement without the requirement of investigation, the maximum turnaround time should be 30 days. Then, for general insurance, the acknowledgement of the grievance you file should reach you within three days.

The website guides you on the process of filing a complaint and also gives the various channels available for consumers to file complaint. It gives details on the Integrated Grievance Management System, where you will get more information about each insurance company's grievance details, such as website and contact details. It also gives details about the insurance ombudsman.

What can you do?



IRDA has launched the website and wants your feedback and suggestions on the same. You can send your response on or before 21 May. You may send an email to ypriyab@irda.gov.in.

(Source: Livemint)

Global Economic Data

Country	GDP Bn US\$	GDP QoQ	GDP YoY	Interest rate	Inflation rate	Jobless rate	Debt to GDP	Current Account	Exchange rate	Population
United States	14582	2.20%	2.10%	0.25%	2.30%	8.10%	93.20	(3.20)	119.89	311.00
Euro Area	12456	0.00%	0.00%	1.00%	2.60%	10.90%	87.20	(0.40)	1.27	329.58
China	5879	1.80%	8.10%	6.56%	3.40%	4.10%	17.70	5.20	6.32	1,341.00
Japan	5498	-0.20%	-0.60%	0.00%	0.50%	4.50%	220.30	3.60	80.37	128.06
Germany	3310	0.50%	1.70%	1.00%	2.10%	7.40%	81.20	5.70	1.27	81.63
France	2560	0.00%	0.33%	1.00%	2.10%	9.80%	85.80	(2.10)	1.27	65.03
United Kingdom	2246	-0.20%	0.00%	0.50%	3.50%	8.30%	85.70	(2.50)	1.60	62.25
Brazil	2088	0.30%	1.40%	9.00%	5.10%	6.20%	66.10	(2.30)	2.00	190.73
Italy	2051	-0.80%	-1.30%	1.00%	3.30%	9.80%	120.10	(3.30)	1.27	60.60
India	1729	6.10%	6.10%	8.00%	7.23%	9.40%	69.20	(2.70)	54.31	1,210.20
Canada	1574	0.40%	2.20%	1.00%	1.90%	7.30%	84.00	(3.10)	1.01	34.28
Russia	1480	1.90%	4.80%	8.00%	3.70%	6.50%	9.90	4.90	31.02	142.90
Spain	1407	-0.30%	-0.40%	1.00%	2.10%	24.44%	68.50	(4.50)	1.27	46.10
Mexico	1040	0.42%	3.70%	4.50%	3.41%	5.10%	42.70	(0.50)	13.90	112.34
South Korea	1014	0.90%	2.80%	3.25%	2.50%	3.40%	30.86	2.80	1,167.26	48.99
Australia	925	0.40%	2.30%	3.75%	1.60%	4.90%	22.30	(2.60)	0.99	22.50
Netherlands	783	0.20%	-1.10%	1.00%	2.40%	5.90%	65.20	7.70	1.27	16.62
Turkey	735	0.60%	5.20%	5.75%	10.78%	9.10%	41.70	(6.60)	1.83	73.72

Indonesia	707	1.40%	6.30%	5.75%	4.50%	6.56%	26.90	0.90	9,358.00	237.56
Switzerland	524	0.10%	1.30%	0.00%	1.00%	3.10%	55.00	14.20	0.94	7.79
Poland	469	1.10%	4.30%	4.75%	4.00%	13.30%	56.30	(3.40)	3.44	38.18
Belgium	467	0.30%	0.50%	1.00%	3.20%	7.20%	98.00	1.40	1.27	10.87
Sweden	458	-1.10%	1.10%	1.50%	1.30%	7.70%	38.40	6.30	7.19	9.39
Taiwan	431	1.06%	0.36%	1.88%	1.20%	4.25%	39.70	9.40	29.63	23.16
Norway	414	0.60%	1.50%	1.50%	0.30%	3.20%	44.70	12.80	6.01	4.94
Venezuela	388	0.00%	4.90%	15.65%	24.60%	6.50%	38.70	4.90	4.29	28.83
Saudi Arabia	376	6.80%	6.80%	2.00%	5.40%	10.50%	10.80	8.70	3.75	25.99
Austria	376	0.20%	1.90%	1.00%	2.40%	4.30%	72.20	2.70	1.27	8.40
Argentina	369	0.80%	7.30%	9.00%	9.80%	6.70%	47.80	0.90	4.44	40.09
South Africa	364	3.20%	2.90%	5.50%	6.00%	25.20%	35.70	(2.80)	8.35	49.99
Thailand	319	-10.70%	-9.00%	3.00%	2.50%	0.43%	44.10	4.60	31.50	68.14
Denmark	310	-0.10%	0.50%	0.70%	2.30%	4.20%	46.50	5.50	5.85	5.56
Greece	305	0.20%	-6.20%	1.00%	1.90%	21.70%	165.30	(10.50)	1.27	11.33
Colombia	288	1.30%	6.10%	5.25%	3.40%	11.90%	36.50	(3.10)	1,789.50	45.90
Finland	239	0.10%	1.40%	1.00%	3.10%	8.50%	48.60	3.10	1.27	5.36
Malaysia	238	1.20%	5.20%	3.00%	2.10%	3.20%	54.20	11.80	3.12	28.50
United Arab Emirates	230	3.30%	3.30%	1.00%	0.62%	4.30%	21.00	7.70	3.67	4.71
Portugal	229	-0.10%	-2.20%	1.00%	2.90%	14.00%	107.80	(9.90)	1.27	10.56
Hong Kong	224	0.40%	0.40%	0.50%	4.90%	3.40%	4.80	5.10	7.77	7.10
Singapore	223	9.90%	1.60%	0.03%	5.20%	2.10%	97.20	22.20	1.27	5.18
Egypt	219	0.40%	0.40%	9.25%	9.50%	12.40%	73.80	(2.00)	6.04	84.47
Israel	217	0.80%	3.70%	2.50%	1.90%	5.40%	77.90	3.10	3.84	7.58
Ireland	204	-0.20%	0.70%	1.00%	1.90%	14.30%	108.20	(0.70)	1.27	4.45
Chile	203	2.00%	4.50%	5.00%	3.80%	6.60%	8.80	1.90	499.75	17.13
Philippines	200	0.90%	3.70%	4.00%	3.00%	7.20%	47.30	4.50	43.01	94.60
Nigeria	194	7.68%	7.68%	12.00%	12.10%	23.90%	16.40	6.40	158.28	158.26
Czech Republic	192	-1.00%	-1.00%	0.75%	3.50%	8.40%	41.20	(3.80)	20.17	10.53
Pakistan	175	2.39%	2.39%	12.00%	10.80%	5.70%	56.80	(2.30)	90.89	175.00
Romania	162	-0.10%	0.80%	5.25%	1.80%	7.70%	33.30	(4.10)	3.50	21.45
Algeria	159	4.00%	4.00%	4.00%	10.12%	10.00%	1.20	9.40	74.57	36.30
Peru	154	1.60%	5.50%	4.25%	4.23%	8.70%	24.30	(1.30)	2.67	29.80
Kazakhstan	143	8.60%	7.50%	6.50%	4.80%	5.40%	11.40	2.50	148.09	16.54
Ukraine	138	0.60%	4.70%	7.50%	0.60%	8.60%	40.50	(1.90)	8.04	45.78
Hungary	130	-1.30%	-0.70%	7.00%	5.70%	11.70%	80.60	2.10	232.75	10.00
New Zealand	127	0.30%	1.80%	2.50%	1.60%	6.70%	31.60	(2.20)	0.77	4.37

Vietnam	104	4.00%	4.00%	9.00%	14.00%	2.30%	52.80	(3.80)	20,825.00	88.36
Bangladesh	100	6.70%	6.70%	7.75%	9.93%	4.50%	27.70	1.40	82.03	164.42
Qatar	98	4.40%	14.70%	4.50%	1.20%	0.60%	17.80	18.70	3.64	1.51
Morocco	91	5.30%	5.30%	3.00%	0.80%	9.90%	49.90	(4.30)	8.72	32.38
Slovakia	89	0.90%	3.30%	1.00%	3.60%	13.70%	43.30	(3.40)	1.27	5.43
Angola	84	3.40%	3.40%	10.25%	11.12%	25.00%	31.40	(1.80)	94.99	18.99
Luxembourg	55	0.20%	0.80%	1.00%	2.69%	6.00%	18.20	7.80	1.27	0.51
Sri Lanka	50	8.30%	8.30%	7.75%	5.50%	4.10%	85.00	(2.90)	128.85	20.45
Slovenia	48	-0.70%	-2.80%	1.00%	2.60%	12.40%	47.60	(1.10)	1.27	2.07
Bulgaria	48	0.00%	0.50%	0.14%	1.70%	11.40%	16.30	(1.00)	1.54	7.56
Tunisia	44	3.20%	-1.40%	3.50%	5.80%	18.30%	40.40	(7.40)	1.58	10.55
Lithuania	36	0.80%	3.90%	1.75%	3.20%	13.90%	38.50	(1.60)	2.72	3.32
Ghana	31	0.30%	16.00%	14.50%	8.80%	12.90%	41.20	(7.20)	1.90	23.84
Kenya	31	0.70%	3.60%	18.00%	13.06%	12.70%	50.50	(13.00)	84.10	40.86
Latvia	24	1.00%	6.80%	3.50%	2.80%	14.30%	42.60	3.60	0.55	2.24
Tanzania	23	1.50%	6.50%	12.00%	19.00%	10.70%	43.80	(8.60)	1,577.50	43.19
Bolivia	20	4.60%	5.15%	1.65%	4.17%	8.30%	37.40	4.80	6.91	10.03
Estonia	19	0.50%	3.90%	1.00%	4.00%	11.50%	6.00	3.60	1.27	1.34
Paraguay	18	2.90%	3.40%	6.50%	3.30%	6.00%	15.00	(4.70)	4,345.00	6.46
Botswana	15	-5.80%	1.40%	9.50%	8.00%	17.80%	13.20	(2.50)	7.72	1.98
Iceland	13	1.90%	2.70%	5.00%	6.40%	7.10%	87.80	(8.00)	126.63	0.32
Namibia	12	0.80%	3.80%	6.00%	6.40%	51.20%	18.50	(1.10)	8.30	2.21
Mozambique	10	3.50%	8.10%	13.50%	3.37%	17.00%	32.00	(12.70)	27.23	23.40
Macedonia	9	0.20%	0.20%	4.00%	2.24%	31.20%	24.60	(2.80)	48.15	2.06
Mongolia	6	14.90%	14.90%	13.25%	17.30%	3.60%	64.80	(15.20)	1,312.50	2.70
Rwanda	6	8.60%	8.60%	7.50%	7.00%	30.00%	23.90	(6.80)	608.44	10.28

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