

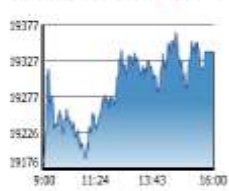
Inter-connected Stock Exchange Of India Ltd

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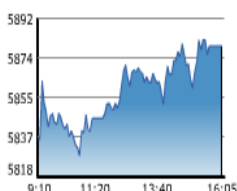
FINANCIAL MARKETS IN MOTION

3rd December, 2012

SENSEX 19339.9 ▲ 0.88



NIFTY 5879.85 ▲ 0.94



Index	Value	Change
Dow Jones	13,025.60	0.03%
Nasdaq	3,010.24	-0.06%
Nikkei	9,522.17	0.81%
Hang Seng	22,143.70	0.51%
FTSE 100	5,866.82	-0.06%
DAX	7,405.50	0.06%

NIFTY GAINERS (30.11.2012 AT 4 PM)

Symbol	LTP (Rs)	Prev	%
ULTRACEMCO	2,020.00	1,914.80	5.49
JINDALSTEL	402.00	381.15	5.47
BHEL	234.00	222.15	5.33
ONGC	265.00	253.80	4.41
IDFC	172.80	167.25	3.32

NIFTY LOSERS (30.11.2012 AT 4 PM)

Symbol	LTP (Rs)	Prev	%
RANBAXY	504.30	513.20	(1.73)
HINDUNILVR	539.05	548.15	(1.66)
TATAMOTOR	274.80	278.45	(1.31)
MARUTI	1,470.60	1,489.10	(1.24)
BAJAJ-AUTO	1,932.95	1,950.40	(0.89)

ECONOMIC INDICATORS

PERCENT

Retail Inflation (Oct)	9.75
Monthly Inflation (Oct)	7.45
IIP (Sep)	-0.4

Market Summary

BSE Sensex ended higher for the fourth day in a row after weak GDP data raised hopes of some monetary easing at the next RBI meeting on December 18. The Indian economy extended its long slump in the quarter ending in September with lower-than-expected growth at 5.3 percent keeping it on track for its worst year in a decade. Markets will closely track the vote on foreign investment in multi-brand retail in parliament and manufacturing PMI for November next week. The BSE Sensex ended 0.88 percent or 168.99 points higher at 19,339.90, its highest close since April 27, 2011, gaining 4.5 percent for the week. The NSE index gained 0.94 percent, or 54.85 points, to 5,879.85, its highest close since April 21, 2011, also adding 4.5 percent for the week. State Bank of India rose 1.8 percent and Punjab National Bank gained 2.37 percent after data showed farming output has grown 1.2 percent in the September quarter, as both banks have substantial farm loan exposure.

Buzzing News for the day

- ✓ April-October fiscal deficit at \$67.5 bn
- ✓ Economic growth declines to 5.3% in July-Sept quarter
- ✓ EPFO launches e-Passbook service for its members
- ✓ Garment exports at \$907 mn in October
- ✓ Gold imports drop 30% to \$20 b in Apr-Sept
- ✓ Govt plans to sell 10% in NPCIL through IPO
- ✓ Jaguar drives in new Range Rover priced at Rs 1.72 cr
- ✓ Mahindra Lifespace forays into Andhra Pradesh
- ✓ Renault starts Duster exports to UK, Ireland

FII & DII (NSE & BSE AS ON 30.11.2012) (RS. Cr)

	BUY	SELL	NET
FII	8,357.27	6,745.84	1,611.43
DII	1,455.74	2,254.37	(798.63)
		Advances	Decline
NSE		903	559
BSE		1764	1408

POLICY RATES (%)

(As on 30.11.2012)

Bank Rate	9.00
Repo Rate	8.00
Reverse Repo Rate	7.00
CRR	4.25
SLR	23.00
MSF	9.00

Forex & Commodity Market Updates

FOREX RATES as on 30.11.2012 AT 4 PM

Dollar	54.50
Euro	70.84
UK Pound	87.37
Japanese ¥	0.66
Singapore \$	44.63
Renminbi	8.75
Taiwan \$	1.87

COMMODITIES as on 30.11.2012 AT 4 PM

Gold (MCX) (RS./10G)	31,469.00
Silver (MCX) (RS./KG)	62,778.00
Crude Oil (BARREL)	4,812.00
Aluminium (RS./KG)	113.45
Copper (RS./KG)	440.00
Nickel (RS./KG)	944.90
Zinc (RS./KG)	111.75

Board Meeting

Company	Purpose	Date
C. Mahendra Exports Limited	Miscellaneous	1-Dec-12
Prudential Sugar Corporation Limited	Annual General Meeting	1-Dec-12
Bharati Shipyard Limited	Miscellaneous	3-Dec-12
Empee Distilleries Limited	Board Meeting Postponed	3-Dec-12
Empee Sugars and Chemicals Limited	Board Meeting Postponed	3-Dec-12
Geodesic Limited	Results/Dividend	3-Dec-12
Shri Lakshmi Cotsyn Limited	Results/Dividend	3-Dec-12
Twilight Litaka Pharma Limited	Audited Financial Results	3-Dec-12

Corporate Action

Company	Purpose	Ex-Date
IMP Powers Limited	AGM / Dividend - Final Re 1 + Special 0.50 Per Share	3-Dec-12
Novopan Industries Limited	AGM	5-Dec-12

NEWS UPDATES

CORPORATE NEWS

Jaguar drives in new Range Rover priced at Rs 1.72 cr

Tata Motors-owned Jaguar Land Rover launched its all new version of sports utility vehicle Range Rover with the price starting from Rs 1.72 crore (ex-showroom Delhi). The company, which is looking to strengthen its presence in the Indian market also said it will look at launching smaller luxury SUVs to compete with the likes of BMW's X1 and Audi's Q3. "The new Range Rover is one of the most iconic vehicles from the JLR portfolio. The global reveal of the vehicle took place in September this year. As India is our priority market, now we are introducing the model here," Global Range Rover Brand Manager Scott Dicken said. Depending on specifications and variants, the price of the new Range Rover can go up to Rs 1.9 crore. The vehicle will be available in both petrol and diesel options.

Mahindra Lifespace forays into Andhra Pradesh

Mahindra Lifespace Developers Limited launched "Ashvita", its first residential project in Hyderabad. Spread over 9.25 acres, the project is being developed as a gated community and offers a choice of two, three and four bedroom apartments. It comprises 664 apartments, a club house with gym, multipurpose hall, swimming pool, children's play area, jogging track and a tennis court among other facilities. Disclosing this at a press conference, Mahindra World City Developers Limited chief executive officer, Sangeeta Prasad, said that the project would be completed in 30 months. The minimum price of an apartment would be Rs 48 lakh at the rate Rs 3,900 per sft including Rs 400 per sft towards amenities.

Renault starts Duster exports to UK, Ireland

Renault India has started exports of its compact SUV Duster from the Ennore port to the UK and Ireland. About 350 units of the Duster have been shipped from the port. Chennai will act as an exclusive hub for right hand markets, said Marc Nassif, MD, Renault India. Duster is being manufactured at the company's Oragadam facility, near Chennai. Other export markets are being assessed, he added. Duster was launched in India in July. Since then 19,000 units have been sold in the country. The Duster model will be sold in the UK and Ireland under the Dacia Duster brand name.

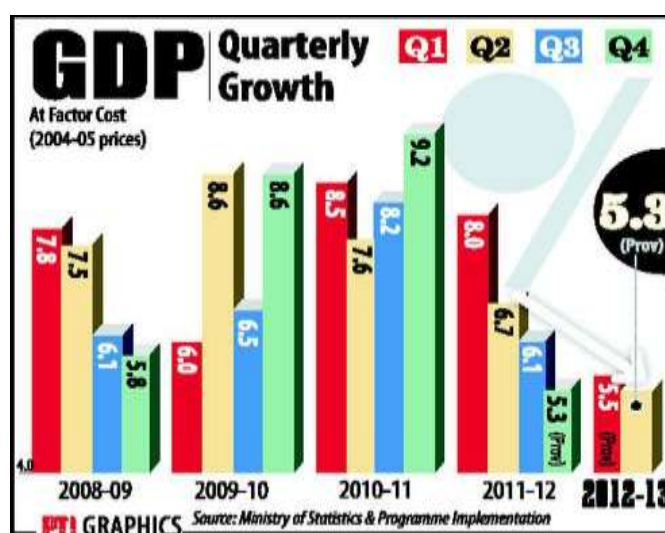
ECONOMY

April-October fiscal deficit at \$67.5 bn

India's fiscal deficit during the April-October period rose to 3.68 lakh crore, or 71.6% of the Budgeted full fiscal year 2012-13 target, government data showed on Friday. During the same period in the previous fiscal year, the deficit was 74.4% of the Budget target. Net tax receipts during the April-October period stood at 3.34 lakh crore and the total expenditure was about 7.79 lakh crore. New Delhi is aiming to keep the deficit at 5.3% of GDP this fiscal year, a revision to the target of 5.1% in the March 2012 budget.

Economic growth declines to 5.3% in July-Sept quarter

The Indian economy grew by 5.3 per cent in the July-September period of the current financial year (2012-13), pulled down by poor performance of manufacturing and agriculture sectors, showing persistent signs of slowdown. The gross domestic product (GDP) had expanded by 6.7 per cent in the same period of last fiscal. It had grown by 5.5 per cent in the first quarter (April-June) of 2012-13. During the three-month period ended September 30, the manufacturing sector grew marginally by 0.8 per cent, against 2.9 per cent growth in the same period of 2011-12, according to data released by the Central Statistical Organisation. Farm sector output expanded just 1.2 per cent in the July-September period this fiscal against 3.1 per cent in the same period last year. Mining and quarrying sector, however, showed some improvement and recorded a growth of 1.9 per cent during the quarter against a contraction of 5.4 per cent in the second quarter of 2011-12.



EPFO launches e-Passbook service for its members

Over 50 million PF subscribers can now access their accounts online as retirement fund body EPFO launched its e-Passbook service. Active subscribers, whose electronic challan-cum-return is already uploaded, can download their e-Passbook every month under the service launched by the EPFO's Central Provident Fund Commissioner R C Mishra. The facility shall be available on www.Epfindia.Gov.in. In the case of members who are not active (left service) and have not settled their account or have not become inoperative, the facility to download the passbook on request basis shall be available, EPFO said. Any member of Employees Provident Fund Organisation (EPFO) can register on the member portal by using his or her photo identification number, such as PAN, Aadhaar, National Population Registry, driving licence, passport, voter ID, ration card and use the mobile number as password.

Garment exports at \$907 mn in October

Apparel exports remained flat at \$907 million in October 2012 compared to the same period last fiscal due to sluggish demand in the European and the US markets. In October last year, garments exports stood at \$914 million, according to the data provided by the Apparel Export Promotion Council (AEPCC). "Buyers in markets like Western Europe and USA are not placing more orders due to the economic turbulence in their economies," AEPCC Chairman A Sakthivel said. Also, he said, there is a stiff competition from neighboring countries like Vietnam and Bangladesh in the US market and from Turkey in EU market.

Foodgrain pricing panel asked to rework wheat MSP: Pawar

The Government has rejected a top foodgrain pricing panel's recommendation for keeping unchanged the minimum rate to be paid this year to wheat farmers at Rs 1,285 per quintal, Agriculture Minister Sharad Pawar said. The Government has asked the Commission for Agricultural Costs and Prices (CACPC) to rework the minimum support price (MSP) of wheat for 2012-13 keeping in mind the rise of cost of inputs such as fertiliser and diesel, he told the Rajya Sabha during Question Hour.

Gold imports drop 30% to \$20 b in Apr-Sept

Gold imports in terms of value declined 30.3 per cent during April-September this year to \$20.2 billion, Parliament was informed. During April-September, 2011, the imports had increased 66 per cent to \$29 billion. "Notwithstanding the increase in international gold prices in 2012-13 (April-September), gold imports have shown a decline. Decline may have occurred due to increase in Customs duty on gold imports by the Government in January and March 2012," Minister of State for Finance Namo Narain Meena said in a written reply in the Lok Sabha. For the entire 2011-12 fiscal, gold imports stood at \$56.2 billion.

Govt plans to sell 10% in NPCIL through IPO

The Finance Ministry has proposed to list Nuclear Power Corporation of India Ltd on the stock exchanges by selling 10 per cent government stake. The Department of Disinvestment in the Ministry of Finance this week sought comments on a draft note proposing listing of NPCIL through an initial public offering of 10 per cent paid-up equity capital of the company out of government's 100 per cent shareholding. Sources privy to the development said comments on the draft note to the Cabinet Committee on Economic Affairs (CCEA) have been sought by December 10. NPCIL generates electricity using nuclear energy through 19 nuclear power reactors located at six sites, with an aggregate installed capacity of 4,680 MW.

Govt may raise cap on subsidised LPG cylinders

The Government is considering raising cap on supply of subsidised LPG cylinders and a decision will be taken in the "next few days", Petroleum and Natural Gas Minister M. Veerappa Moily said in the Lok Sabha. "We are considering it (giving more than six subsidised cylinders) and need a few days time," he said during Question Hour. "We are applying our mind on this issue," he said after Opposition members cornered the Government on the LPG cap and demanded that the decision be rolled back as it affected the common man who is already burdened by price rise. Moily said he will discuss with the Finance Minister and the Prime Minister as to what the Government could do.

National Investment Board to monitor mega projects: Chidambaram

The Government proposes to set up a National Investment Board (NIB) to monitor and advise ministries on expediting projects entailing investments in excess of Rs 1,000 crore, Finance Minister P. Chidambaram said. Replying to questions in the Lok Sabha, Chidambaram said NIB would be a Cabinet Committee on Investments to be chaired by Prime Minister Manmohan Singh. He said there were over 100 projects, each involving an investment of Rs 1,000 crore or more, that have been delayed for various reasons. The main purpose is to oversee and monitor large projects which will give a fillip to India's economic growth, Chidambaram said.

Second quarter GDP growth rate below expectations: Finance Ministry

The Finance Ministry said that the July-September quarter GDP growth rate of 5.3 per cent was below its expectations. All the three major segments — agriculture, industry and services — recorded lower growth on a year-on-year basis for the quarter under review. The reduction in growth in agriculture and allied sectors has been on account of rainfall being lower than normal particularly in June-July. The impact on the kharif crop has pulled down the growth, the Finance Ministry said soon after the release of official GDP data by the Central Statistics Office.

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