



ISS Enterprise Limited

(Erstwhile : ISE Securities & Services Ltd.)

Corporate Office : 6th Floor, 601, "Dakshna" Next to Raigad Bhavan, Sector - 11, CBD - Belapur, Navi Mumbai - 400 614, Tel : (022) 61829500, Fax : (022) 61829547, e-mail : helpdesk@iseindia.com
Internet URL : <http://www.isecsec.com>, **Investor grievance e-mail :** invgrieviss@iseindia.com
CIN : U67100MH2000PLC123707



NOTICE OF THE 19TH ANNUAL GENERAL MEETING

Notice is hereby given that the Nineteenth Annual General Meeting of the Members of ISS Enterprise Limited (Erstwhile: ISE Securities & Services Limited) will be held on Tuesday, September 18, 2018, at 4.30 p.m., at Hotel Abbott, Sector-2, Near Meghraj Cinema Hall, Vashi, Navi Mumbai- 400 703, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider approve and adopt the audited Balance Sheet as at March 31, 2018, Profit & Loss Account for the financial year ended March 31, 2018 and the Directors' and Auditors' report thereon.
2. To appoint a Director in place of Mr. Peter Markose, Director, (DIN: 01849369) who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Shrichand Pareek, Director, (DIN: 06680951) who retires by rotation, and being eligible offers himself for re-appointment.
4. To appoint Auditors in place of Auditors M/s. Chhajed Kedia & Associates, Chartered Accountants (Firm Registration Number: 119248W) and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s) the following resolution, as an ORDINARY RESOLUTION: -

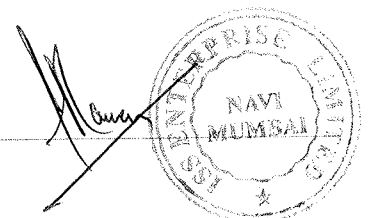
"RESOLVED THAT in conformity with the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, and Rules 3,4,5,6 of The Companies (Audit and Auditors) Rules, 2014, M/s Chhajed Kedia & Associates Chartered Accountants, (Firm Registration Number: 119248W) be and are hereby appointed as Statutory Auditors of the company, to hold office from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting of the company, at remuneration of ₹ 2,25,000/- plus Out of Pocket Expenses (OPE) not exceeding ₹ 5,000/- Plus taxes if any."

SPECIAL BUSINESS:

5. **Remuneration to Mr. Sivaraman K.M., Whole Time Director.**

To consider and if thought fit to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section: 197, read with Schedule V and all other applicable provisions, if any of the Companies Act, 2013, (including any statutory modification or re-enactment thereof for time being in force), subject to the provisions of the Articles of Association of the company and such other approvals as may be necessary, consent of the members be and is hereby accorded for payment of additional bonus amounting to ₹ 85,290/- to Mr. Sivaraman K.M. (DIN: 02961895) acting



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SEBI Registration No. INZ000157633

Registered Office : International Infotech Park, Tower No. 7, 5th Floor, Sector - 30, Vashi, Navi Mumbai - 400 703. Tel. : (022) 2781 2056

ISS Enterprise Limited

as Chief Executive Officer (CEO) of the company and also whole time Director of the company."

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the company and the Company Secretary be and are hereby severally authorized to do all such acts deeds, matter and things as it may be in its absolute discretion deem necessary, expedient usual and proper."

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF ONLY ON POLL AND THE PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME OF HOLDING THE MEETING.
2. The relevant Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect special business at item no. 5 of the notice, is annexed hereto.
3. Members seeking any information or clarification on the Accounts are requested to send in writing queries to the company. Replies to such written queries received, will be provided at the meeting.
4. Members / proxies should bring the Attendance Slip sent herewith, duly filled in, along with the Annual Report for attending the Meeting.
5. This is the shorter notice issued pursuant to the consent given as per provisions of Section 101(1) of the Companies Act, 2013, by shareholder i.e. Inter-Connected Enterprises Limited holding 99.99% of paid up share capital of the company together with all the shareholders, vide their letters dated August 13, 2018, received by the company on August 14, 2018

Date: September 07, 2018

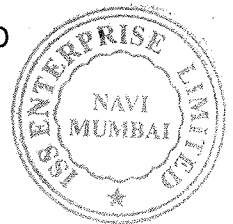
Place: Belapur, Navi Mumbai

BY ORDER OF THE BOARD


Sivaraman K.M

Chief Executive Officer & Whole Time Director

(DIN: 02961895)



ISS Enterprise Limited

Annexure to Notice

Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013.

Item No.5

Pursuant to resolution passed at the 16th Annual General Meeting of the company held on September 15, 2015, Mr. Sivaraman K.M., was re appointed as a Whole time Director of the company for the period from January 22, 2016 to January 21, 2019, as per the terms and conditions mentioned in the said resolution.

The Board also approved payment of Bonus to employees including to Mr. Sivaraman K.M. Whole Time Director for the F.Y. 2016-17, at its 133rd Meeting held on September 21, 2017. The amount paid as Bonus to Mr. Sivaraman K.M. was ₹ 85,290 /-

As per the provisions contained in Section 197 of the Companies Act 2013, any increase in Remuneration of Whole Time Director requires shareholders' approval.

In view of this, the Board of Directors recommends the adoption of the resolution at item No. 5 of the Notice.

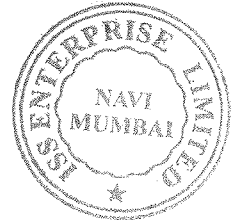
No director is in any way concerned or interested in the Resolution at item No. 5 of the Notice, except Mr. Sivaraman K.M.

Date: September 07, 2018

Place: Belapur, Navi Mumbai

BY ORDER OF THE BOARD


Sivaraman K.M.



Chief Executive Officer & Whole Time Director

(DIN: 02961895)



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BOARD OF DIRECTORS

Mr. Manubhai K. Parekh, Director
Mr. Ashok Anopchand Lunia, Director
Mr. Peter Markose, Director
Mr. Sanjay Sakaria, Director
Mr. Shrichand Pareek, Director
Mr. Sivaraman K. M., Chief Executive Officer & Whole Time Director

SECRETARIAL AND LEGAL

Mr. Mayank Mehta, Company Secretary & Compliance Officer

STATUTORY AUDITORS

M/s. Chhajed Kedia & Associates, Chartered Accountants

BANKERS

HDFC Bank Limited
ICICI Bank Limited
Axis Bank Limited
IDBI Bank Limited
State Bank of India
Corporation Bank
Bank of Baroda
Vijaya Bank
Citibank N.A.
South Indian Bank Limited

REGISTERED OFFICE

International Infotech Park
Tower 7, 5th Floor, Sector 30
Vashi, Navi Mumbai – 400703

CORPORATE & CORRESPONDENCE OFFICE

6th Floor, 601, "Dakshna",
Next to Raigad Bhavan
Sector – 11, CBD Belapur,
Navi Mumbai - 400614



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SEBI Registration No. INZ000157633

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DIRECTORS' REPORT 2017-2018

Dear Members

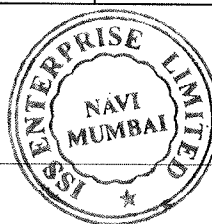
The Directors are pleased to present the Nineteenth Annual Report and the Company's audited financial statement for the Financial Year ended March 31, 2018.

1. Financial Performance

The Company's financial performance, for the year ended March 31, 2018 has posted net profit of ₹ 271.00 Lakhs. This includes Interest on Income Tax Refund amounting to ₹ 1.51 Lakhs. The Company earned a total income of ₹ 981.10 lakhs during the year, compared to ₹ 776.96 lakhs during the previous year. Expenditure before depreciation, interest and tax during the year under review stood at ₹ 594.41 lakhs, compared to ₹ 636.47 lakhs during the preceding year. After considering interest, finance charges and depreciation, the increase of income over expenditure for the year 2017-18 was ₹ 271.00 lakhs as compared to ₹134.61 lakhs for the previous year.

The Comparative Statement of the Financials of the Company for the last Five Years:

PERFORMANCE AT A GLANCE		(All figures Rs.in ₹ lakh)			
Financial Performance **					
	17-18	16-17	15-16	14-15	13-14
Income					
Net Operational Income	449.82	327.83	285.31	298.45	324.23
Interest	348.85	262.16	266.53	333.87	503.30
Networking Recoveries	27.43	25.43	29.50	29.52	46.41
Annual Fees	12.40	12.55	13.25	13.60	20.95
Exceptional Items	0.00	0.00	0.00	0.00	00.00
Depository Business Income	98.58	91.31	91.56	120.80	44.94
Other Income	44.02	57.68	50.51	92.54	108.48
Total Income	981.10	776.96	736.66	888.78	1048.31
Expenditure					
Others Expenses	328.80	314.60	312.96	326.54	323.40
Employee Cost	265.61	321.87	332.49	363.37	333.63
Finance Cost	111.80	0.00	0.00	0.02	-
Reimbursement of actual Expenses- ISE	0.00	0.00	0.00	1.69	20.02
Management Fees to ISE	0.00	0.00	0.00	40.00	60.00
Depreciation / Amortization	3.90	5.88	31.28	42.08	38.03
Total Expenditure	710.11	642.35	676.73	773.70	775.08
Profit / (Loss) before Taxation	271.00	134.61	59.93	115.08	273.23
Excess(Short) Provisions of Taxes of earlier years	0.00	6.02	0.00	0.00	(10.32)



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Provision for : Current Tax	(56.00)	(49.75)	(15.60)	(38.00)	(99.00)
Deferred Tax Expenses)/Savings	(16.00)	8.34	(6.58)	2.55	2.28
Net Profit / (Loss) after Taxation	199.01	99.22	37.75	79.36	166.19
Share Capital	550.00	550.00	550.00	550.00	550.00
Reserves & Surplus	1226.02	1027.02	927.80	890.04	815.86
Long Term Borrowings	700.00	0	0	0	0
Net Fixed Assets	2016	16.55	21.28	51.70	98.79
Investments	67.10	67.10	67.10	67.10	67.10
Net Current Assets	1674.75	904.59	695.61	596.14	511.14
Net worth	1776.02	1577.01	1477.80	1440.04	1365.86
Earning per share (in `)	3.62	1.80	0.69	1.50	3.02

Note: ** Previous year amount have been re-grouped/re-classified and recast wherever necessary to confirm to current year's classifications.

2. Dividend

The Board of Directors at their meeting held on, August 13, 2018, not recommended the payment of dividend, for the year ended March 31, 2018, on 55,00,000 equity shares of Rs.10/- each.

3. Reserves

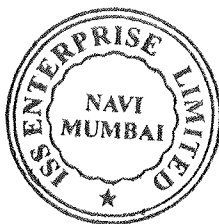
The Board of Directors has decided not to transfer any amount to General Reserves.

4. Brief description of the Company's working during the year/State of Company's affair

Operational Highlights

During the year 2017-2018, the Company recorded a turnover of ₹ 14,96,467.41 Lakhs in the NSE Capital Market (CM) segment, ₹ 21,78,796.63 Lakhs in the NSE equity derivatives (F&O) segment, & ₹ 28198.81 Lakhs in NSE currency derivatives (CD) segment, aggregating to ₹ 3703462.85 Lakhs. During the year 2017-2018, turnover of ₹ 450590.40 Lakhs was recorded in BSE Equities segment. The turnover of NSE CM, F&O & CD segments and BSE Equities segment taken together was recorded at Rs. 4154053.25 Lakhs during the year 2017-2018.

The month-wise turnover of the Company for the financial year in the Capital Market, Equity Derivatives & Currency Derivatives segments of NSE & Equities Segment of BSE is given below and the same are also represented below diagrammatically:



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Month	NSE Capital Market, Equity Derivatives & Currency Derivatives segments and BSE Equities Segment							
	Total Turnover Rs. (₹ Lakhs.) (Rounded off)				No. of Active Intermediaries (sub-brokers/ Authorized Persons)			
	NSE Capital Market	BSE Equities	NSE Equity Derivatives #	NSE Currency Derivatives #	NSE Capital Market	BSE Equities	NSE Equity Derivatives	NSE Currency Derivatives
April-2017	106625.21	32226.63	130400.11	808.27	169.00	143.00	66	4
May-2017	119776.60	36207.67	158610.28	684.51	174.00	146.00	72	4
June-2017	89725.81	31280.65	144741.04	3777.22	174.00	142.00	71	4
July-2017	107414.33	37761.99	203898.30	2214.97	167.00	144.00	69	3
August-2017	105651.22	35778.89	255215.17	2724.03	171.00	147.00	71	3
September-2017	133167.29	36564.95	189133.16	2124.35	173.00	144.00	67	3
October-2017	123781.46	33771.70	144150.04	2268.71	171.00	147.00	67	3
November-2017	158469.39	45560.12	170674.09	3230.22	172.00	150.00	69	3
December-2017	129079.59	38051.17	161206.17	2449.75	172.00	147.00	65	3
January-2018	180942.54	55859.16	198286.65	2554.44	174.00	149.00	67	3
February-2018	117759.94	31093.61	200949.07	3180.97	175.00	142.00	63	4
March-2018	124074.03	36433.86	221532.55	2181.37	172.00	145.00	64	3
Total 2017-18	1496467.41	450590.40	2178796.63	28198.81				

Note:

Futures Turnover = Trade Quantity * Trade Price

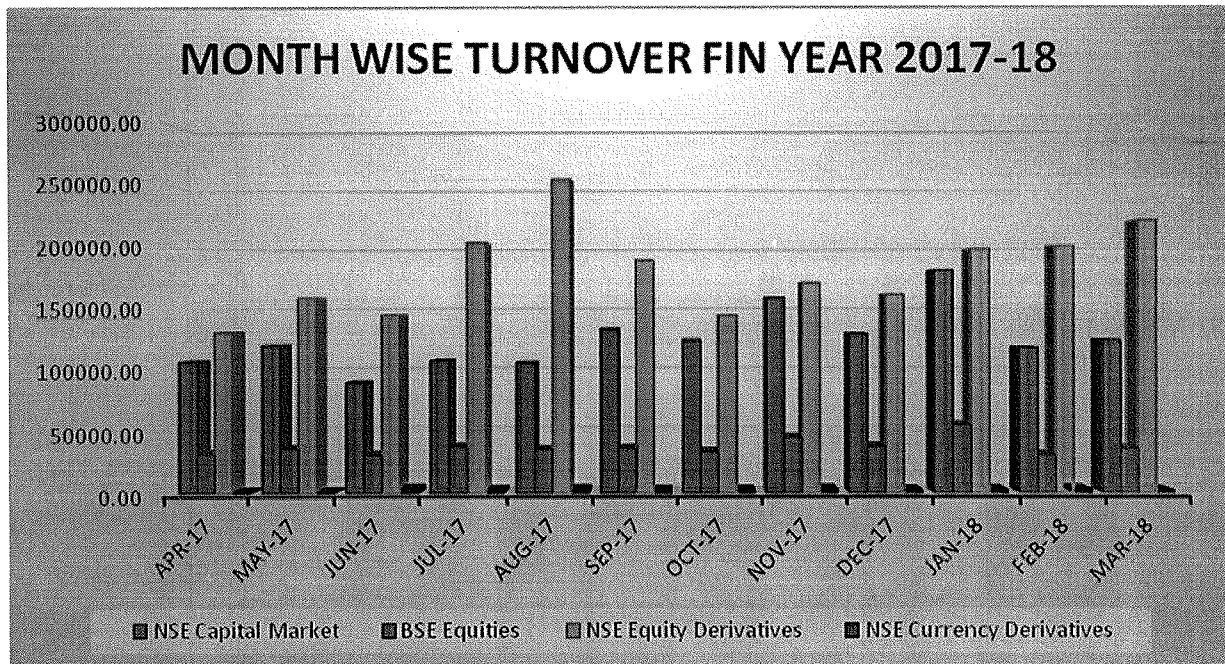
Futures Final Settlement = Futures Final Long Settlement Value + Futures Final Short Settlement Value

Option Turnover = Trade Quantity * Trade Price

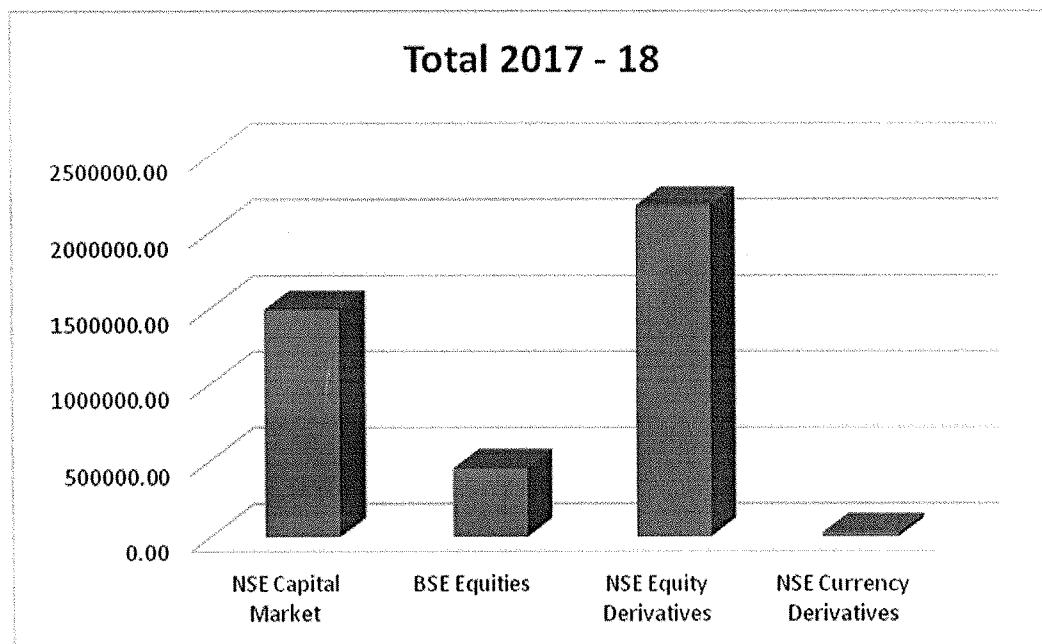
Exercised Strike Value = Exercised Quantity * Strike Price



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SEGMENT WISE TURNOVER FIN YEAR 2017-18



5. Change in the nature of business.

There was no change in the Business during the F.Y.2017-2018.

6. Change in name of the company:

As the Company is in the process of change in its Shareholding pattern tantamount to change in control, for which the Company has already submitted its application to Regulator for prior approval, as per Regulatory requirement, the Company has changed its name from ISE Securities & Services Limited to ISS Enterprise Limited, pursuant to Fresh Certificate of



ISS Enterprise Limited

Incorporation with change in name issued by Registrar of Companies (ROC) on 30th January, 2018.

Further, Securities & Exchange Board of India (SEBI) has also approved Change in name of the Company from ISE Securities & Services Limited to ISS Enterprise Limited on March 19, 2018, and further, SEBI has allotted New Single SEBI Registration Number INZ000157633, across membership of all recognized Stock Exchanges and across membership for all segments.

The ISS Enterprise Limited (Erstwhile: ISE Securities & Services Ltd.) shall continue to provide Trading and DP facility as a Corporate Broker to the investors without any interruption. Your company has not trading on its own account i.e. Proprietary Trading. At the same time, it has not yet started soliciting direct clients for trading. Any person or entity can directly become sub-broker or Authorized Person, without requiring them to acquire membership of any Stock Exchange.

7. Technology And Systems

There are no major Technological Changes during the year under review except streamlining and certain up gradation was done in technology for which no major expenses were incurred during the year under review.

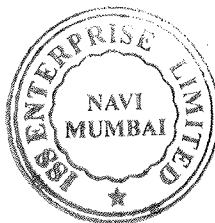
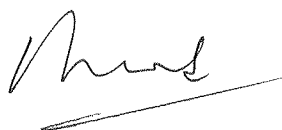
8. Operations Of The Company

The status of registration of sub-brokers & authorized persons on the Company is as given in the following table.

TOTAL NO. OF SUB-BROKERS / AUTHORISED PERSON IN NSE & BSE	340
--	------------

PARTICULARS	NSE	BSE	NSE Equity Derivatives	NSE Currency Derivatives
No. of sub-brokers / Authorized persons registered in ISS as on 31.03.2017	326	225	165	27
No. of Sub brokers / Authorized Persons registered during 01.04.2017 to 31.03.2018	6	5	8	2
Resignation 1.04.2017 to 31.03.2018	16	9	1	2
Position as on 31.03.2018	316	221	172	27

The status of applications pending for registration as sub-brokers and authorized persons at various stages is given below for all the segments.



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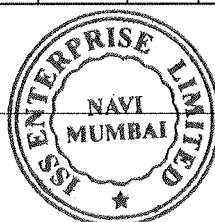
Pending application status for sub-brokers & authorized persons registration as on March 31, 2018:

SR. NO.	PARTICULARS	NO. OF APPLICATIONS PENDING			
		NSE (Capital Market Segment)	BSE (Equities Segment)	NSE (Equity Derivatives Segment)	NSE (Currency Derivatives Segment)
1.	Documents pending from sub-broker applicants	NIL	NIL	NIL	NIL
2.	Applications under process by ISS (received recently)	NIL	NIL	NIL	NIL
3.	Applications pending at NSE	NIL	NIL	NIL	NIL
4.	Applications pending at BSE	NIL	14	NIL	NIL
5.	Applications pending at SEBI	NIL	NIL	NIL	NIL
	Total	0	0	0	0

The distribution of intermediaries across the different geographical regions of the country as on March 31, 2018 is as given below:

Geographical distribution of Registered Intermediaries

Sr. No.	Region	States	Trading Members		Authorised Persons (NSE F&O)	Authorised Persons (NSE – CD)
			NSE	BSE		
1.	West	Goa, Gujarat, Maharashtra	112	77	70	14
2.	North	Haryana, Jammu & Kashmir, Delhi, Punjab, Rajasthan, Uttaranchal and Uttarpradesh	47	25	20	3
3.	East	Assam, Bihar, Jharkhand, Orissa and West Bengal	105	85	58	9
4.	South	Andhra Pradesh, Karnataka, Kerala and Tamilnadu	46	30	21	1
5.	Central	Chattisgarh and Madhya Pradesh	6	4	3	0
TOTAL			316	221	172	27



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9. Office Infrastructure

Registered office of the company is located at International Infotech Park, Tower No. 7, 5th Floor, Sector – 30, Vashi, Navi Mumbai – 400 703 whereas Corporate Office of the company is situated at 6th Floor, 601, "Dakshna", Next to Raigad Bhavan, Sector – 11, CBD Belapur, Navi Mumbai – 400614

Apart from the registered office located at Vashi and Corporate Office at CBD Belapur, for the purpose of Depository Participant and Trading Business Operations, branches are located at Delhi, Kolkata, Nagpur, Coimbatore, Gauhati and Patna. At Coimbatore Branch and Kolkata Branch we have operating Trading Servers.

10. Statutory Auditors

During the F.Y. 2017-18, the Statutory Auditor M/s Chhajed Kedia & Associates, was appointed to hold office till the conclusion of next Annual General Meeting and accordingly, they are entitled to hold the office till the conclusion of Nineteenth Annual General meeting of the company.

11. Auditors' Report:

The explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report shall be given.—Not Applicable as no adverse comments.

12. Directors:

The Board of Directors as on the date of this Report consists of:

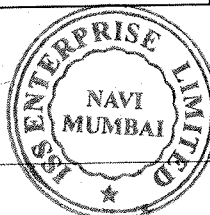
Sr. No.	Name of the Director	Status	Date of Appointment
1.	Mr. Manubhai K. Parekh	Director	October 21, 2008
2.	Mr. Ashok Anopchand Lunia	Director	August 10, 2016
3.	Mr. Peter Markose	Director	August 10, 2016
4.	Mr. Sanjay Sakaria	Director	August 10, 2016
5.	Mr. Shrichand Pareek	Director	August 10, 2016
6.	Shri Sivaraman K. M.	Chief Executive Officer & Whole Time Director	January 22, 2010

This year, the status of Directors liable to retire by rotation is as follows:

- Shri Sivaraman K.M., Whole-time Directors, is not liable to retire by rotation.
- 1/3 of the directors, except the foregoing, are eligible to retire by rotation. Accordingly two directors will have to retire. Therefore, in terms of provisions of Section 152(6) of the Companies Act, 2013, Mr. Peter Markose and Mr. Shrichand Pareek shall be liable to retire by rotation in the ensuing Annual General Meeting and eligible for reappointment

During the period April 01, 2017 to March 31, 2018, the following Board Meetings were held:

Board Meeting No.	Date
131	June 16, 2017
132	August 28, 2017
133	September 21, 2017
134	December 27, 2017



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13. Details Of Attendance Of The Directors In The Board Meetings

During the period April 01, 2017 to March 31, 2018, the Board of Directors met 4 times. The attendance record of the Directors at each Board Meeting, and at the last Annual General Meeting held on September 12, 2017 and at Extra Ordinary General Meeting (EGM) held on December 27, 2017 is given below:

Sr. No.	Name of Director and Status	No. of Board Meetings held during their tenure	No. of Board Meetings attended	Status at 18 th AGM	Status at EGM held on December 27, 2017.
1	Mr. Manubhai K. Parekh	4	4	Present	Present
2	Mr. Ashok Lunia	4	4	Present	Present
3	Mr. Petere Markose	4	4	Present	Present
4	Mr. Sanjay Sakaria	4	4	Present	Present
5	Mr. Shrichand Pareek	4	4	Present	Present
6	Mr. Sivaraman K. M., CEO & Whole Time Director	4	4	Present	Present

14. General Body Meetings

Location and dates of the last three Annual General Meetings (AGMs):

The last three Annual General Meetings i.e., 16th 17th and 18th Meetings of the Company were held on the following dates

16th AGM: September 15, 2015 (at the Corporate Office of the Company)

17th AGM: August 10, 2016 (at the Corporate Office of the Company)

18th AGM: September 12, 2017 (at the Corporate Office of the Company)

Extra-ordinary General Meetings (EGMs):

Extra Ordinary General Meeting was held on December 27, 2017, at Hotel Atithi, Vile Parle East Mumbai—400099 during the period under review.

15. Audit Committee

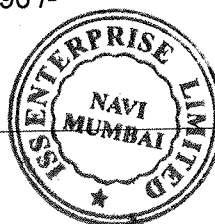
As per the provisions contained under the companies Act 2013, to be read with Companies (Meetings of Board its powers) Rules 2014, provisions relating to constitution of Audit committee are not applicable to the company.

The matter which relates to Audit committee are, now being looked after by the Board.

16. Managerial Remuneration:

Pursuant to Resolution passed at the 16th Annual General Meeting of the company held on September 15, 2015, Mr. Sivaraman K.M., was re-appointed as a Whole Time Director of the company for the period from January 22, 2016 to January 21, 2019, as per the terms and conditions mentioned in the said Resolution.

The Board approved payment of Bonus to employees including to Mr. Sivaraman K.M. Whole Time Director for the F.Y. 2016-17, at its 133rd Meeting held on September 21, 2017. The amount paid as PLB to Mr. Sivaraman K.M. was Rs.85, 290 /-



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17. Risk management policy

The Company has implemented Risk Management policy and there is no threat with regard to existence of the company, as company has set up internal control systems commensurate with the size and nature of business. These systems ensure optimum use of resources and compliance with multiple regulatory authorities. The company is also being guided by the internal auditors in constantly upgrading the control procedures and systems. The internal auditors review the adequacy of the internal control procedures. The company is guided by the Board and Board reviews the adequacy of the internal control procedures.

18. Directors' Responsibility Statement

Pursuant to Section 134 of the Companies Act 2013, the Directors State that:

- (a) In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (b) Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company as at March 31, 2018 and of the profit and loss of the company for the year ended March 31, 2018;
- (c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the companies act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The annual accounts have been prepared on a going concern basis;
- (e) Proper internal financial controls related to Financial Statements were followed by the company and such internal financial controls are adequate and were operating effectively;
- (f) Proper Systems are devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. Adequacy Of Internal Financial Control:

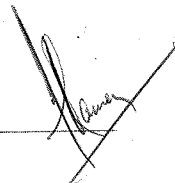
Within the meaning of the explanation to Section 134(5)(e) of the Companies Act, 2013, for the year ended March 31, 2018, the Board is of the opinion that the company has sound IFC commensurate with the nature and size of its business operations and operating effectively and no material weakness exist. The company has a process in place to continuously monitor the same and identify gaps, if any, and implement new and/or improved controls wherever the effect of such gaps would have a material effect on the company's operations.

20. Disclosures Of Particulars Of Contracts/Arrangements With Related Parties:

All the transactions entered into with the related parties i.e. holding Company Inter Connected Enterprises Limited (Erstwhile: Inter Connected Stock Exchange of India Ltd.) with regard to payment of Interest @ 11.50% P.A. on Rs.7,00,00,000/- for working Capital requirement is at arm's length. The form AOC-2, pursuant to Section 134(3) (h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is set out as Annexure B.

21. Human Resources And Particulars Of Employees:

There are in all 68 persons working for the company, out of whom 44 are on rolls, 13 are working as consultants, 5 are working on contract, and remaining 1 is on temporary basis. Further, the Company follows a policy of outsourcing certain labor-intensive activities to outside processing agencies. The particulars of employees as required under the provisions of Rule (2) and Rule (3) , of Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014, are not applicable to the Company, since no employee draws amount of salary prescribed under the said Rule.



ISS Enterprise Limited

22. Other Disclosures Requirements:

Other disclosures required to be made in this report pursuant to provisions contained in section 134, of the Companies act 2013, have not been made as same are not applicable to the company.

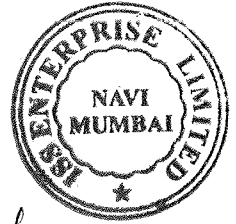
23. Extract Of Annual Return:

The details forming part of the Annual Return in form MGT 9 annexed herewith as Annexure A

24. Acknowledgements

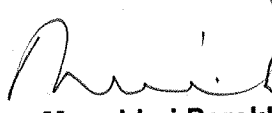
Acknowledgements on behalf of the Directors of the company, we would like to place on record our deep appreciation to our Shareholders, Customers, and Business Partners, Vendors, Bankers, and Regulatory authorities. Finally, we appreciate and value the contributions made by all our employees making ISS Enterprise Ltd. (Erstwhile: ISE Securities & Services Ltd.) what it is.

For and on behalf of the Board of Directors



Place: Navi Mumbai


Sivaraman K.M.
Whole Time Director
& Chief Executive Officer
DIN: 02961895


Manubhai Parekh
Director
DIN: 00068992

Date: August 13, 2018

signing as per Board resolution passed on August 13, 2018

Registered Office:
International Infotech Park,
Tower No.7, 5th Floor,
Sector—30A, Vashi,
Navi Mumbai—400703

Corporate Office:
Dakshna Building, 6th Floor,
Next to Raigad Bhavan,
Sector—11, Belapur CBD,
Navi Mumbai—400614

ISS Enterprise Limited

ANNEXURE A

EXTRACT OF ANNUAL RETURN

As on the financial year ended 31.03.2018

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT – 9

I. REGISTRATION AND OTHER DETAILS

i.	CIN	U67100MH2000PLC123707
ii.	Registration Date	January 18, 2000 (Date of new Certificate of Incorporation on account of name change is January 30, 2018).
iii.	Name of the Company	ISS Enterprise Limited (Erstwhile: ISE Securities & Services Limited).
iv.	Category / Sub-Category of the Company	Public Limited Company
v.	Address of the Registered office and contact details	International Infotech Park, Tower No.7, 5 th Floor, Sector-30, Vashi Navi Mumbai--400703
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Pvt. Ltd., 1 st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol Andheri (East), Mumbai – 400059.

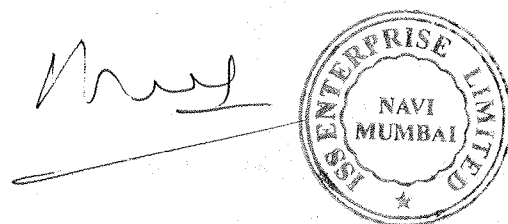
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company:-

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Stock Broking, Equity, Equity Derivatives, Currency Derivatives.	N.A.	
2.	Depository Participant (DP)	N.A.	

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SR No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1.	Inter-Connected Enterprises Limited.	U74999MH2005PLC157556	Holding Company	99.99%	Section 2(87) of The Companies Act 2013

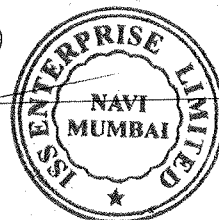


ISS Enterprise Limited

IV.SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF										
b) Central Govt. or State Govt.										
c) Bodies Corporate	Nil	55,00,000	55,00,000	100%		55,00,000	55,00,000	100%	Nil	Nil
d) Bank/FI										
e) Any other										
SUB TOTAL:(A) (1)										
(2) Foreign										
a) NRI- Individuals										
b) Other Individuals										
c) Bodies Corp.										
d) Banks/FI										
e) Any other...										
SUB TOTAL (A) (2)										
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	Nil	55,00,000	55,00,000	100%		55,00,000	55,00,000	100%	Nil	Nil
B. PUBLIC SHAREHOLDING		Nil								
(1) Institutions										
a) Mutual Funds										
b) Banks/FI										
c) Central govt										
d) State Govt.										
e) Venture Capital Fund										
f) Insurance Companies										
g) FIIS										

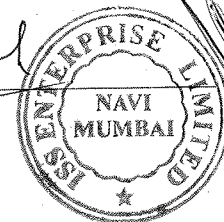


ISS Enterprise Limited

h) Foreign Venture Capital Funds										
i) Others (specify)										
SUB TOTAL (B)(1):										
(2) Non Institutions										
a) Bodies corporate										
i) Indian										
ii) Overseas										
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs										
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs										
c) Others (specify)										
SUB TOTAL (B)(2):		Nil								
Total Public Shareholding (B) = (B)(1)+(B)(2)										
C. Shares held by Custodian for GDRs & ADRs										
Grand Total (A+B+C)		55,00,000	55,00,000	100 %		55,00,000	55,00,000	100 %	NIL	NIL

ii) Shareholding of Promoters –

SR No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% holding
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Inter Connected Enterprises Ltd. (Erstwhile: Inter	55,00,000	100%	NIL	55,00,000	100%	NIL	NIL



ISS Enterprise Limited

Connected Stock Exchange of India Limited.)								
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iii) Change in Promoters' Shareholding (specify if there is no change)

SR. No.		Shareholding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease In Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/s weat equity etc)				
	At the end of the year	NO CHANGE DURING THE YEAR			

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs) - **Not applicable**

SR. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year				
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/s weat equity etc)				
	At the end of the year (or on the date of separation, if separated during the year)				



ISS Enterprise Limited

v) Shareholding of Directors and Key Managerial Personnel - NIL

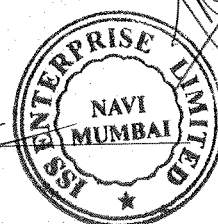
SR. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year				

V. INDEBTEDNESS : NIL

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
Addition				
Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL



ISS Enterprise Limited

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SR NO	Particulars of Remuneration	Mr. Sivaraman K.M.
1	Gross Salary	
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	34,54,398/-
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	-----
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-----
2	Stock Options	-----
3	Sweat Equity	-----
4	Commission	-----
	- as % of profit	-----
	- others, specify....	-----
5	Others, please specify	-----
	Total (A)	34,54,398/-

B. Remuneration to other Directors: Not Applicable

1. Independent Directors

Particulars of Remuneration	Name of Director					Total Amount
Fee for attending Board/Committee Meetings						
-Commission						
- Others, please specify						
Total (B)(1)						

2. Other Non Executive Directors

Particulars of Remuneration	Name of Director		Total Amount Rs.
Fee for attending Board/Committee Meetings	Mr. Manubhai Parekh----> Mr. Ashok Lunia-----> Mr. Peter Markose-----> Mr. Sanjay Sakaria-----> Mr. Shrichand Pareek----> Total(B) (2)	Board Meeting	4,000/- 4,000/- 4,000/- 4,000/- 4,000/- - - 20,000/-
-Commission			NIL
- Others, please			NIL



ISS Enterprise Limited

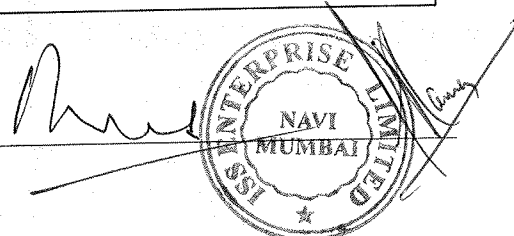
specify		
Total (B)(2)		20,000/-
Total (B)= (B)(1)+ (B)(2)		<u>20,000/-</u>

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL

C.	REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER /WTD					
SR. No.	Particulars of Remuneration	Key Managerial Personnel				Total
1	Gross Salary	CEO	Company Secretary	CFO	Total	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	Total					

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					



ISS Enterprise Limited

ANNEXURE B

Form No. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

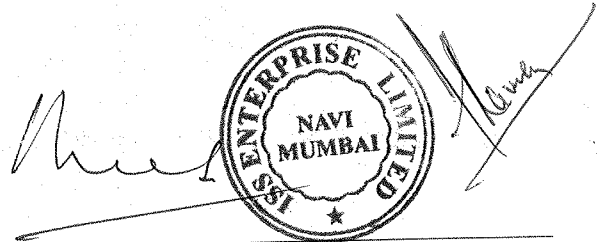
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship: **Inter –Connected Enterprises Limited (Erstwhile: Inter-Connected Stock Exchange of India Limited) Holding Company.**
- (b) Nature of contracts/arrangements/transactions: **Payment of Interest @ 11.50% P.A. on loan of Rs.7,00,00,000/- obtained for working Capital requirement.**
- (c) Duration of the contracts / arrangements/transactions: **No specific duration. The loan can be repaid in part or in full at any point of time with the consent of both lender and borrower.**
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: **₹ 7, 00, 00,000 (₹Seven Crores only) at the Interest @ 11.50% P.A.**
- (e) Date(s) of approval by the Board, if any: **June 16, 2017**
- (f) Amount paid as advances, if any: **N.A.**





CHHAJED KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS

206, Blue Moon Chambers
25, Nagindas Master Road
Near Welcome Restaurant
Fort, Mumbai – 400 023.
Tel.: 2263 3133 / 2270 1102
email : lkchhajed@hotmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of

ISS Enterprise Limited

Report on the Audit of the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **ISS ENTERPRISE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Statement of cash flow for the year then ended, and summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.



Independent Auditors' Report

ISS Enterprise Limited (Erstwhile ISE Securities & Services Limited)

For the Financial year ended 31st March 2018

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

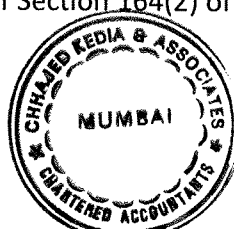
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-'A'** a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.



A handwritten signature in black ink, appearing to be "G. K." followed by a flourish.

Independent Auditors' Report

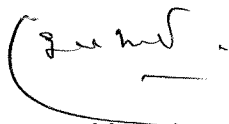
ISS Enterprise Limited (Erstwhile ISE Securities & Services Limited)

For the Financial year ended 31st March 2018

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in - **Annexure- "B"**
- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company has few pending litigations which are not affecting its financial position significantly/materially, as opined by the management based on the opinion given by the experts. The details of pending litigations are shown under Note No. '23' –Contingent Liability not provided for & other Commitment' to the Balance sheet.
- ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

**FOR CHHAJED KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS**

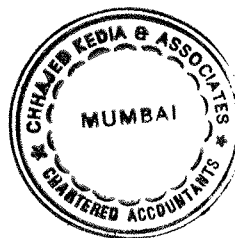
ICAI Firm Registration No: 0119248W



Lalit Kumar Chhajed

Partner

Membership No: 071980



Place : Mumbai

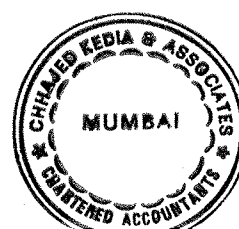
Date : 13th August, 2018

Independent Auditors' Report
ISS Enterprise Limited (Erstwhile ISE Securities & Services Limited)
For the Financial year ended 31st March 2018

Annexure- A

(Annexure Referred To In Paragraph 1 under the heading "Report on other legal and regulatory requirements" of Our Report Of Even Date.)

- i) In respect of the Fixed Assets:
 - a. The Company has maintained proper records showing full particulars , including quantitative details and situation of fixed assets.
 - b. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on verification.
 - c. According to the information and explanation given to us, there is no immovable property held by the company. Accordingly the provision of clause i(c) of paragraph 3 of the Order is not applicable.
- ii) The Company is providing services and having income from Brokerage & Interest, accordingly, the Company did not have any inventory during the current financial year. Hence the provision's of clause (ii) of paragraph 3(ii) of the Order is not applicable to the Company.
- iii) According to information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly provisions of paragraph 3(iii) of the Order is not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans given, investments made, guarantees and securities given to the extent applicable to it.
- v) According to the information and explanations given to us, the Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013 and the rules framed thereunder. Therefore, the provision of clause 3(v) of the Order is not applicable to the Company.
- vi) To the best of our knowledge and as explained, Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act , for the products of the Company. Therefore, the provision of clause 3(vi) of the Order is not applicable to the Company.
- vii) According to the records of the Company and the information and explanations given to us, in respect of the Statutory Dues:
 - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods & Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues, wherever applicable to it with appropriate authorities.





Independent Auditors' Report

ISS Enterprise Limited (Erstwhile ISE Securities & Services Limited)

For the Financial year ended 31st March 2018

There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods & Service Tax, Customs Duty, Excise Duty, cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.

- b. Details of dues of Service Tax which has not been deposited as at March 31, 2018 on account of dispute are stated as hereunder:-

Name of Statute	Nature of Dues	Amount (in INR)	Period which relates to it	Forum where dispute is pending
Service Tax governed by chapter V and VA [Section 64 to 96 (I)] of the Finance Act, 1994				
	Service Tax Liability	3,69,494	F.Y. 2013-14	Commissioner of Service Tax (Appeal) II
	Service Tax Liability	1,04,75,937	Oct 2004 to March 2013	Commissioner of Service Tax (Appeal) II & High Court

- (viii) Based on our audit procedures and as per the information and explanations given by the management, the Company did not have any loans from banks, financial institutions, government or has not issued debentures during the year except a temporary overdraft facility taken from HDFC Bank against pledge of Fixed Deposit held with bank.
- (ix) According to the records of the company examined by us and as per the information and explanations given to us, the Company has not raised any money from any Public Issue / follow-on offer. Therefore, the provision of clause 3(ix) of the Order is not applicable to the Company.
- (x) Bases upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the year.
- (xi) According to the records of the company examined by us and as per the information and explanations given to us, the Company has paid / provided managerial / director remuneration in accordance with the requisite approvals mandated by the provision of section 197 read with schedule V to the Act.
- (xii) In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provision of clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion, all the transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the standalone financial statements as required by applicable accounting standard.



Independent Auditors' Report

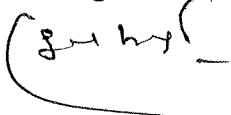
ISS Enterprise Limited (Erstwhile ISE Securities & Services Limited)

For the Financial year ended 31st March 2018

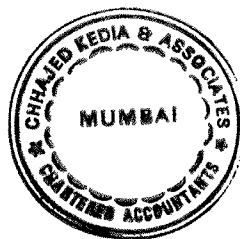
- (xiv) The Company has not made any preferential allotment or private placement of shares or partly or fully convertible debentures during the year, therefore reporting under clause 3(xiv) shall not be applicable.
- (xv) According to the information and explanations given to us, we report that the Company has not entered into any non cash transaction with directors or persons connected with him.
- (xvi) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR CHHAJED KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS**

ICAI Firm Registration No: 119248W



**Lalit Kumar Chhajed
Partner
Membership No: 071980**



**Place: Mumbai
Date: 13th August, 2018.**



CHHAJED KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS

206, Blue Moon Chambers
25, Nagindas Master Road
Near Welcome Restaurant
Fort, Mumbai – 400 023.
Tel.: 2263 3133 / 2270 1102
email : lkchhaged@hotmail.com

Annexure- B

To,
ISS Enterprise Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ISS Enterprise Limited ("the Company") as of and for the year ended 31 March 2018.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Independent Auditors' Report

ISS Enterprise Limited (Erstwhile ISE Securities & Services Limited)

For the Financial year ended 31st March 2018

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

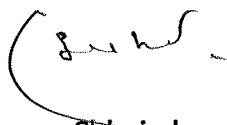
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

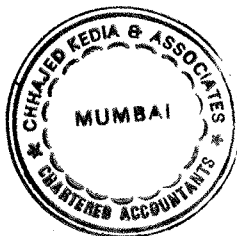
In our opinion, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**FOR CHHAJED KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS**

ICAI Firm Registration No: 0119248W



Lalit Kumar Chhajed
Partner
Membership No: 071980



Place: Mumbai
Date: 13th August, 2018.

ISS ENTERPRISE LTD (Erstwhile ISE SECURITIES & SERVICES LTD)

Balance Sheet as at 31st March 2018

PARTICULARS	Note No.	As at 31-Mar-2018 Rs.	As at 31-Mar-2017 Rs.
<u>EQUITY AND LIABILITIES</u>			
Shareholder's funds			
Shares Capital	2	55,000,000	55,000,000
Reserves & Surplus	3	122,601,948	102,701,682
NON CURRENT LIABILITIES			
Long Term Borrowing	4	70,000,000	-
Deferred Tax Liability (Net)		-	-
Other long Term Liabilities		-	-
Long Term Provisions	5	35,149	5,713,414
CURRENT LIABILITIES			
Short Term Borrowings	6	63,709,225	-
Trade Payable	7	617,633,068	969,165,796
Other Current Liabilities	8	9,710,195	14,043,775
Short Term Provisions	9	-	-
Total		938,689,585	1,146,624,667
<u>ASSETS</u>			
NON - CURRENT ASSETS			
Fixed assets	10		
(a) Tangible Assets		885,868	429,800
(b) Intangible Assets		95,100	190,200
(c) Capital Work In Progress		1,035,375	1,035,375
Non Current Investments	11	6,710,005	6,710,005
Deferred Tax Assets (net)	12	4,109,315	5,709,720
Other Non-current Assets	13	67,326,110	58,881,220
CURRENT ASSETS			
Current Investments		-	-
Trade Receivables	14	251,349,428	421,237,495
Cash & Bank Balances	15	591,585,658	645,241,559
Short Term Loans & Advances	16	-	-
Other current assets	17	15,592,726	7,189,293
Total		938,689,585	1,146,624,667

Notes to the Accounts

2 to 32

Auditor's Report : As per our separate Report of even date

For Chhajed Kedia & Associates

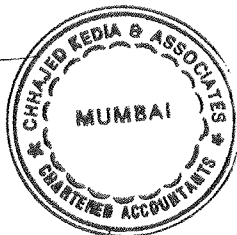
Chartered Accountants

Firm Registration No.: 119248W

Lalit Kumar Chhajed

F C A Partner

MRN 071980



Place: Mumbai

Date : 13/08/2018

For and on behalf of the Board of

ISS Enterprise Limited (Erstwhile ISE Securities & Services Ltd)

Sivaraman K M

Whole Time Director & CEO

DIN 02961895

Mayank Mehta

Company Secretary

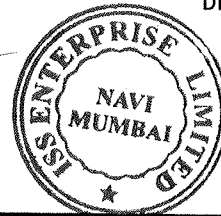
Place: Mumbai

Date : 13/08/2018

Manubhai Parekh

Director

DIN 00068992



ISS ENTERPRISE LTD (Erstwhile ISE SECURITIES & SERVICES LTD)
Statement of Profit and Loss for the period ended on 31st March 2018

Particulars	Note No.	For the Year ended on 31-Mar-2018 Rs.	For the Year ended on 31-Mar-2017 Rs.
Incomes			
Revenue from Operations	18	58,610,788	45,841,516
Other Income	19	39,500,518	31,983,831
Total Revenue		98,111,306	77,825,347
Expenses			
Employee Benefit Expenses	20	26,560,900	32,187,467
Finance Costs	21	11,179,989	-
Depreciation/Amortization	10	390,228	587,690
Other Expenses	22	32,879,519	31,589,007
Total Expenses		71,010,636	64,364,164
Profit before exceptional and extraordinary items and tax		27,100,670	13,461,183
Exceptional Items		-	-
Profit before extraordinary items and tax		27,100,670	13,461,183
Extraordinary Items		-	-
Profit before tax		27,100,670	13,461,183
Tax Expenses			
(i) Current Tax		(5,600,000)	(4,975,000)
(ii) Tax adjustment for earlier years		-	601,931
(iii) Deferred Tax		(1,600,405)	833,993
Profit/(Loss) for the period from continuing Operations		19,900,265	9,922,107
Profit/(Loss) from discontinuing Operations		-	-
Tax expenses of Discontinuing operations		-	-
Profit/(Loss) for the period from continuing Operations (after tax)		-	-
Profit/(Loss) for the period		19,900,265	9,922,107
Earning Per Share ` 10 per share			
Basic		3.62	1.80
Diluted		3.62	1.80

Notes to the Accounts

2 to 32

Auditor's Report : As per our separate Report of even date

For Chhajed Kedia & Associates

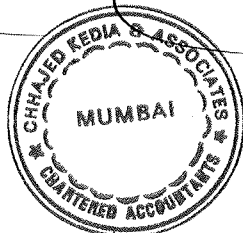
Chartered Accountants

Firm Registration No.: 119248W

Lalit Kumar Chhajed

F C A Partner

MRN 071980



For and on behalf of the Board of

ISS Enterprise Limited (Erstwhile ISE Securities & Services Ltd)

Sivaraman K M

Whole Time Director & CEO

DIN 02961895

Mayank Mehta

Mayank Mehta

Company Secretary

Place: Mumbai

Date : 13/08/2018



Manubhai Parekh

Director

DIN 00068992

Place: Mumbai

Date : 13/08/2018

ISS Enterprise Ltd(erstwhile ISE Securities & Services Ltd)
Cash Flow Statement for the year ended on 31 March 2018

Particulars	For the Year ended on 31 March 2018		For the Year ended on 31 March 2017	
	Rs.		Rs.	
I. Cash Flow from Operating Activities:				
Net profit before tax & extra ordinary items		27,100,670		13,461,183
Adjustments for:				
Depreciation	390,228		587,690	
Dividend received	(1,820,000)		(845,000)	
Excess provision written back	-		(240,000)	
Provision for Bad & Doubtful debts- Others	-			
Provision for Bad & Doubtful debts- Debtors	1,289,706		1,597,561	
Interest Expenses	11,179,989		-	
Gain/(loss) on sale of Fixed Assets, (net)	-	11,039,923	-	1,100,251
Operating profit before working capital changes		38,140,593		14,561,434
Adjustments for:				
(Increase) / Decrease in Other Non Current Assets	(9,997,300)		1,395	
(Increase) / Decrease in Trade Receivables	168,598,361		(284,894,857)	
(Increase) / Decrease in Short Term Loans & Advances	-		-	
(Increase) / Decrease in Other Current Assets	(8,403,433)		(408,336)	
(Increase) / Decrease in Short Term Borrowing	63,709,225			
(Increase) / Decrease In Trade Payables	(351,532,727)		565,247,606	
(Increase) / Decrease in Long Term Provisions	(5,678,265)		1,757,922	
(Increase) / Decrease in Long Term Loans	70,000,000		-	
(Increase) / Decrease in Other Current Liabilities	-		5,226,861	
(Increase) / Decrease in Short Term Provisions	(4,333,580)	(77,637,719)	-	286,930,591
Cash generated from operations before tax & extra ordinary items		(39,497,126)		301,492,025
Less: Direct Tax Paid (net of refunds)		4,047,590		(5,204,130)
		(43,544,716)		306,696,155
Net Cash From Operating Activities (A)		(43,544,716)		306,696,155
II. Cash Flow From Investing Activities:				
Purchase of Fixed Assets	(751,196)		(114,742)	
Sale proceeds of Fixed Assets	-			
Dividend Income	1,820,000		845,000	
		1,068,804		730,258
Net Cash (Used in) / from investing activities (B)		1,068,804		730,258
III. Cash Flow From Financing Activities:				
Interest Paid	(11,179,989)		-	
Interim Dividend Paid	-		-	
Dividend Distribution tax	-	(11,179,989)	-	-
Net Cash (Used in) / from Financing activities (C)		(11,179,989)		-
Net Increase / decrease in cash & cash equivalents (A+B+C)		(53,655,901)		307,426,413
Cash & Cash equivalents at the beginning of the year		645,241,559		337,815,146
Cash & Cash equivalents at the end of the year		591,585,658		645,241,559

Refer Note- 1 Significant Accounting Policies and Notes forming part of the Accounts

Notes:
The cash flow statement has been prepared by using Indirect Method in accordance with the requirements of " Accounting Standard -3 Cash Flow Statement"

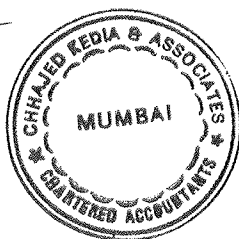
Cash & Cash equivalents includes cash and bank balance in current account, fixed deposit with bank Refer Note 13

Auditor's Report : As per our separate Report of even date

For Chhajed Kedia & Associates
Chartered Accountants

Firm Registration No.: 119248W

Lalit Kumar Chhajed
F C A Partner
MRN 071980

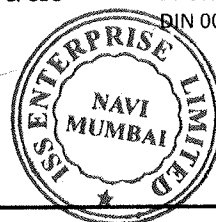


For and on behalf of the Board of
ISS Enterprise Limited

Sivaraman K M
Whole Time Director & CEO
DIN 02961895

Manubhai Parekh
Director
DIN 00068992

Mayank Mehta
Company Secretary
Date : 13/08/2018



Place: Mumbai
Date : 13/08/2018

Background

ISS Enterprise Limited ("the Company") was incorporated under the Companies Act, 1956 on January 18, 2000. ISS Enterprise Limited. (ISS), a wholly - owned subsidiary of Inter-connected Enterprises Limited (IEL) is a trading - cum -clearing Member of National Stock Exchange of India Ltd and Bombay Stock Exchange Ltd. As at March 31, 2018, IEL and its nominees hold 100 percent of the equity share capital of the Company. The Company is an active member of the capital market and futures & options segments of NSE & active member of the equities segment of BSE.

During the year the name of the Company was changed from ISE Securities & Services Ltd to ISS Enterprise Ltd w.e.f. 13.01.2018 as per certificate received from ROC.

Significant Accounting Policies and Notes forming part of the Accounts

1 Significant Accounting Policies.

a Method of Accounting

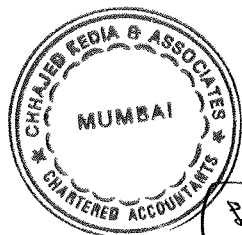
The financial statements have been prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013 (to the extent notified) and the relevant provisions of the Companies Act, 1956. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent assets and contingent liabilities as of the date of the financial statements and the results of operations during the reporting period. Examples of such estimates include estimates of income taxes, employment retirement benefit plans, provision for doubtful debts and advances and estimated useful life of fixed assets. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c Revenue recognition

- i Brokerage income, fines and penalties are recognized for all settlements completed during the year, with respect to funds pay-in and pay-out. Brokerage income received from sub brokers is not of service tax, stamp duty and transaction charges
- ii Interest, Networking Recoveries, Annual Fees and Other incomes are accounted for on an accrual basis based on certainty of recovery.
- iii Income from Depository Activities is recognized where there is a reasonable certainty of recovery. Maintenance charges are recognized on pro rata basis from the date of charging till the year end. Transaction charges are recognized on the execution of instruction slips.



d Fixed Assets / Intangible Assets

- i Fixed assets are stated at the cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation. The actual cost capitalized includes material cost, freight, installation costs, duties and taxes, finance charges and other incidental expenses incurred during the construction / installation stage.
- ii Fixed assets, if any, retired from active use or held for disposal are stated at lower of costs (net of accumulated depreciation) or estimated net realizable value.
- iii Fixed assets under construction and cost of assets not ready for use before the year-end are disclosed as capital work in progress.
- iv Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

e Depreciation and Amortization

- i Depreciation on tangible fixed assets except leasehold improvement is charged on the Straight Line Method over their estimated useful lives as prescribed under Schedule II to the Companies Act, 2013. However if the management's estimate of the useful life of the asset is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate based on the management's estimate of useful/remaining life. Depreciation is charged on a pro-rata basis for assets purchased/sold during the year except for Computer Equipments, Networking Equipments, Mobile Phones and Computer Software, where these assets are depreciated fully from the year of purchase/acquisition.
- ii Depreciation on Intangible assets is charged on the Straight Line Method over a period of three years from the year of purchase/acquisition.

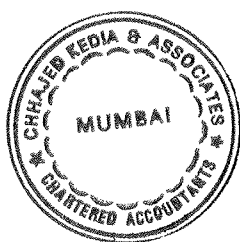
Asset	Useful Life (in Years)
Office Equipments	5
Computer Equipments	3
Networking Equipments	2
Mobile Phones	1
Furniture & Fixtures	10
Goodwill	3
Computer Software	3

- iii The Management does not expect any re-sale value on fixed assets after the end of useful life and therefore, have considered the scrap value for all assets as NIL.

f Leases

Operating lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.



g Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

h Impairment of tangible and intangible assets

Impairment loss, if any, is provided to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price, and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

i Investments

Investments are either classified as long term or current investments, based on management's intention at the time of purchase. Long-term investments are stated at cost and provision is made to recognize any decline, other than temporary, determined separately for each investment. Current investments are stated at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments. Long-term investments are stated at cost after deducting provision, if any, made for decline, other than temporary, in the values.

j Taxes on Income

Provision for current income tax is made on the tax liability payable on the taxable income after considering tax allowances, deductions and exemptions, determined in accordance with the prevailing tax laws.

Deferred tax assets and liabilities are recognized for timing difference between profit as per financial statements and the taxable profit that originate in one period and are capable of reversal in one or more subsequent periods, based on the tax rate that may have been enacted or substantively enacted at the Balance Sheet date. Deferred tax asset, subject to consideration of prudence and reasonable certainty, are recognized and carried forward only to the extent that the same can be realized.

k Earnings Per Share

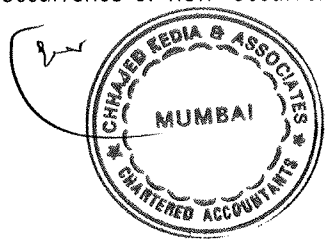
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of the equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

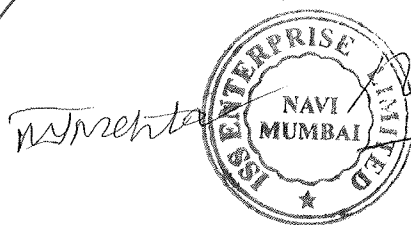
l Accounting for Provisions, Contingent Liabilities and Contingent Assets.

As per the Accounting Standard - 29, norms for provisions, contingent liabilities and contingent assets, the Company recognizes provisions only when it has a present obligation as result of past event, only when it is probable that an outflow of resources embodying economic benefits will be required to settle that obligation and a reliable estimate of the amount of the obligation can be made.

No provision is recognized for any possible obligation that arises from past events and the existence of which will be confirmed only by that occurrence or non- occurrence of one or more uncertain future events, not wholly within the control of the Company.



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m Employees Benefits:

The Company's obligations towards various employee benefits have been recognized as follows:

Short-term employee benefits:

All employee benefits payable within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, short-term compensated absences and the expected cost of other benefits is recognized in the period in which the employee renders the related service.

Post-employment benefits:

Defined contribution plans: The Company's Provident Fund is a defined contribution plan where the contribution paid/ payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The Company's contributions towards Provident Fund deposited with the Regional Provident Fund Commissioner are charged to Statement of Profit and Loss.

Defined Benefit plans: The Company's gratuity scheme is a defined benefit plan. The present value of obligation under such defined benefit plan is determined based on actuarial valuation carried at the yearend using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, is based on market yields on Government securities as at the balance sheet date.

Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss. Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occurs.

Post-employment benefits:

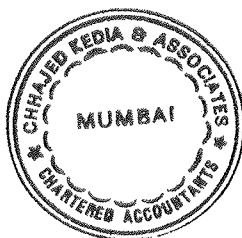
Benefits under the Company's leave encashment constitute other long term employee benefits, recognized as an expense in the Statement of Profit and Loss for the period in which the employee has rendered services. Estimated liability on account of these benefits is actuarially determined based on the projected unit credit method using the yield on government bonds, as on the date of the balance sheet, as the discounting rate. Actuarial gains and losses are charged to the Statement of Profit and Loss.

Accumulated Leave, which is expected to be utilized within the next 12 months, is treated as short term employee benefit. The company measures the expected cost of such expenses as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

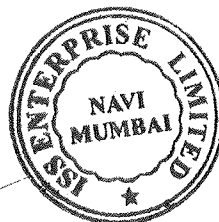
The company treats accumulated leave expected to be carried forward beyond 12 months, as long term employee benefits for measurement purpose. Such long term compensated absences are provided for based on the actuarial valuation using projected unit credit method at the year end.

n Cash Flow Statement:

The cash flow statement has been prepared by using Indirect Method in accordance with the requirements of "Accounting Standard -3 Cash Flow Statement".



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ISS ENTERPRISE LTD(erstwhile ISE SECURITIES & SERVICES LTD)**Notes forming part of the accounts as at 31st March 2018****2 SHARE CAPITAL**

Particulars	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Authorized Capital (6,000,000 Equity shares of Rs. 10/- each)	60,000,000	60,000,000
Issued, Subscribed and Paid Up Capital (55,00,000 Equity shares of Rs. 10/- each fully paid up)	55,000,000	55,000,000
Total	55,000,000	55,000,000

2.1 Details of shares held by Holding Company

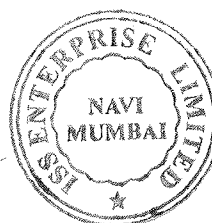
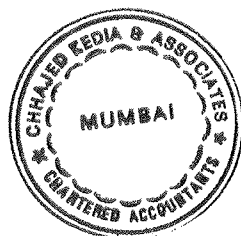
Particulars	As at 31.03.2018	As at 31.03.2017
Equity Shares held by Interconnected Enterprises Ltd, the holding company		
No of Shares	5,500,000	5,500,000
% Holding	100	100

2.2 Reconciliation of number of shares outstanding

Particulars	As at 31.03.2018	As at 31.03.2017
5,500,000 Equity Shares Of Rs. 10/- each	55,000,000	55,000,000
Number of Shares at the beginning	5,500,000	5,500,000
Number of Shares issued	-	-
Number of Shares bought back	-	-
Other Adjustments	-	-
Number of Shares at the end	5,500,000	5,500,000

2.3

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time subject to payment of dividend to preference shareholders. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. Failure to pay an amount called up on shares may lead to forfeiture of the shares. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.



ISS ENTERPRISE LTD(erstwhile ISE SECURITIES & SERVICES LTD)**Notes forming part of the accounts as at 31st March 2018****2.4 Details of shareholders holding more than 5% shares in the company**

Particulars	As at 31.03.2018 Rs.	As at 31.03.2017 Rs
Equity Shares held by		
Interconnected Enterprises Ltd, the holding company		
No of Shares	5,500,000	5,500,000
% Holding	100	100

- 2.5 The Company has not allotted any fully paid up equity shares without payment being received in cash and by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.

3 RESERVES & SURPLUS

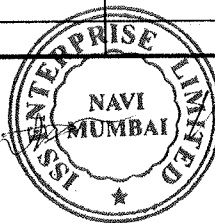
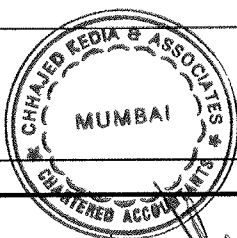
Particulars	As at 31.03.2018	As at 31.03.2017
General Reserves		
Opening Balance	30,535,000	30,535,000
(+) Current Year Transfer	-	-
(-) Written back in current year	-	-
Closing Balance	30,535,000	30,535,000
Surplus		
Opening balance	72,166,683	62,244,576
(-) Assets charged to opening reserve	-	-
Add: Net profit/(Net Loss) for the current year	19,900,265	9,922,107
(-) Interim Dividends	-	-
(-) Tax on Interim Dividends	-	-
(-) Transfer to General Reserves	-	-
Closing Balance	92,066,948	72,166,682
Total	122,601,948	102,701,682

4 LONG TERM BORROWING

Particulars	As at 31.03.2018 Rs	As at 31.03.2017 Rs
Loan from Inter-Connected Enterprises Ltd	70,000,000	-
Total	70,000,000	-

5 LONG TERM PROVISIONS

Particulars	As at 31.03.2018 Rs	As at 31.03.2017 Rs
Gratuity - Benefits	(161,116)	4,280,079
Leave Encashment	196,265	1,433,335
Total	35,149	5,713,414



ISS ENTERPRISE LTD(erstwhile ISE SECURITIES & SERVICES LTD)
Notes forming part of the accounts as at 31st March 2018

6 Short Term Borrowings

Particulars	As at 31-Mar-2018 Rs	As at 31-Mar-2017 Rs
Overdraft from HDFC Bank (Against pledge of fixed Deposit held with bank)	63,709,225	-
Total	63,709,225	-

7 Trade Payables

Particulars	As at 31-Mar-2018 Rs.	As at 31-Mar-2017 Rs.
Exchange Liability	1,897,331	3,103,540
Settlement Obligations to Sub-Brokers/Clients/Authorized person	492,777,751	861,825,514
Sub Brokers Margin-BSE	34,053,226	36,003,079
Sub Brokers Margin-NSE	70,426,428	65,148,313
DP AMC Deposit	916,000	451,500
Settlement Obligation to/from Clearing House	17,562,332	2,633,850
Outstanding Dues of Micro and Small Enterprises	-	-
Total	617,633,068	969,165,796

7.1 Trade payables are due in respect of services received in the normal course of business.

The Company has not received intimation from suppliers regarding the status under Micro Small and Medium Enterprises Development Act, 2006 and based on the information available with the Company there are no

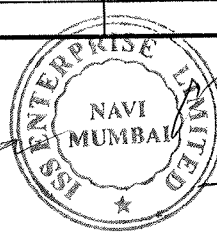
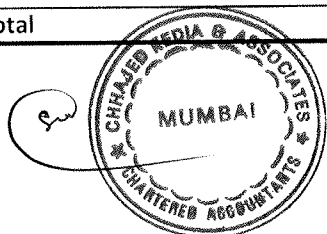
7.2 dues to Micro, Small and Medium Enterprises Development Act, 2006.

8 OTHER CURRENT LIABILITIES

Particulars	As at 31-Mar-2018 Rs	As at 31-Mar-2017 Rs
Clients/Corporate Benefits	-	67,764
Statutory Liability	3,236,354	2,791,276
Other Liability	5,488,910	9,476,873
Expenses Payable (other than Micro and Small Enterprises)	984,931	1,707,862
Outstanding Dues of Micro and Small Enterprises	-	-
Total	9,710,195	14,043,775

9 SHORT TERM PROVISIONS

Particulars	As at 31-Mar-2018 Rs	As at 31-Mar-2017 Rs
Employee's Leave Travel Allowance (LTA)	-	-
Performance Linked Bonus	-	-
Total	-	-



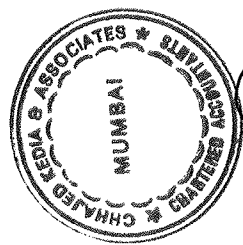
ISS ENTERPRISE LTD(Erstwhile ISE SECURITIES & SERVICES LTD)

Notes forming part of the accounts as at 31st March 2018

10 Fixed Assets as on 31st March 2018

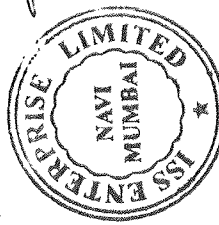
Particulars	Gross Block (At Cost)				Depreciation / Amortization			Net Block	
	As at 1-Apr-2017 Rs	Additions Rs	Deductions Rs	As at 31-Mar-2018 Rs	As at 1-Apr-2017 Rs	Depreciation / amortization expense for the year Rs	Deductions/A ddition Rs	As at 31-Mar-2018 Rs	As at 31-Mar-2017 Rs
Tangible Assets :									
Furniture & Fixtures	1,324,421	-	-	1,324,421	1,152,822	59,792	-	1,212,614	1,171,599
Office Equipment	4,275,100	458,781	-	4,733,881	4,111,945	152,533	-	4,264,478	1,63,155
Computers Equipment	5,497,292	292,415	-	5,789,707	5,402,246	82,803	-	5,485,049	95,046
Total - A	11,096,813	751,196	-	11,848,009	10,667,013	295,128	-	10,962,141	429,800
Intangible Assets									
Computer Software	17,948,865	-	-	17,948,865	17,758,665	95,100	-	17,853,765	1,90,200
Goodwill	7,145,168	-	-	7,145,168	7,145,168	-	-	7,145,168	-
Total - B	25,094,033	-	-	25,094,033	24,903,833	95,100	-	24,998,933	1,90,200
Capital Work-in-Progress	1,035,375	-	-	1,035,375	-	-	-	1,035,375	1,035,375
Total - A+B	37,226,221	751,196	-	37,977,417	35,570,846	390,228	-	35,961,074	1,655,375
Previous Year Figures	37,111,479	400,042	285,300	37,226,221	34,983,156	587,690	-	35,570,846	1,655,375

10 Pursuant to "AS 28- Impairment of Asset" issued by the Central Government under the companies (Accounting Standard) Rule 2006 for determining impairment in carrying amount of fixed assets, the company has concluded that since recoverable amount of fixed assets is not less than its carrying amount, therefore, no provision for impairment is required in respect of fixed assets owned by the company.



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11 NON CURRENT INVESTMENTS

Particulars	As at 31-Mar-2018 Rs	As at 31-Mar-2017 Rs
Bombay Stock Exchange Limited (Trade, quoted & at cost): 65000 Equity shares of Face value Rs. 2/- Fully paid of Bombay Stock Exchange Ltd - BSE	6,710,005	6,710,005
Total	6,710,005	6,710,005

11.1 During the financial year 2004-05, the Company had acquired the corporate membership of Bombay Stock Exchange Ltd. at a cost of Rs. 6,710,005/-. As per its entitlement the Company had subscribed to and was allotted 10,000 shares of face value Rs. 1/- each under the Corporatization and Demutualization of BSE. During the year 2008-09 the company has been allotted 120,000 bonus shares in the ratio 12:1. During the F Y 2016-17 BSE has changed Face value per share from Rs 1/- to Rs 2/- with this effect the total number of equity shares held by the company reduced from 130000 equity shares to 65000 equity shares. The BSE shares are listed in National Stock Exchange on 3rd Feb 2017. The value of investment is shown in the books at cost. Management is of the opinion that the Company will realize at least the stated cost in full and no provision for diminution is required.

Particulars	31-Mar-2018	31-Mar-2017
Investment in Bombay Stock Exchange Limited		
Quoted /Unquoted	Quoted	Quoted
No. of Shares	65,000	65,000
Market Price per share as on 31.03.2017 & 31.03.2018 on NSE	755.65	977.65
Market Value	49,117,250	63,547,250

12 DEFERRED TAX ASSETS

As per the requirement of the Accounting Standard 22 on "Accounting for Taxes On Income" issued by the Institute of Chartered Accountants of India notified under companies (Accounting Standard) Rules 2006, the net deferred tax assets debited to profit during the year is Rs. 6,57,574/- (Previous Year Deferred tax assets credited Rs. 2,54,683/-). The year end position of Deferred Tax Assets & Liability given below:

Particulars	As at 31-Mar-2018 Rs	As at 31-Mar-2017 Rs
Deferred Tax Assets		
Provision for doubtful debts	3,108,471	2,709,952
Provision for doubtful debts - Other Advances	106,196	106,196
Provision for compensated absences, gratuity and other employee benefits	10,861	1,765,445
On difference between book balance and tax balance of fixed assets	883,787	1,128,127
Deferred Tax Liability		-
Net Deferred Tax (Liability) /Asset	4,109,315	5,709,720

* Deferred Tax Charged to P/L Account

Opening DTA

Closing DTA

Amount to be charged/(credited) to P/L Account

5,709,720

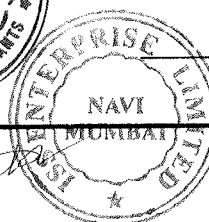
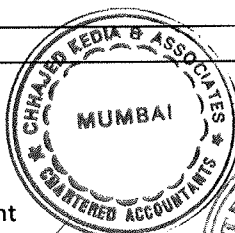
4,109,315

1,600,405

4,875,727

5,709,720

(833,993)



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ISS ENTERPRISE LTD(erstwhile ISE SECURITIES & SERVICES LTD)**Notes forming part of the accounts as at 31st March 2018****13 OTHER NON CURRENT ASSETS**

Particulars	As at 31-Mar-2018 Rs	As at 31-Mar-2017 Rs
Unsecured Considered Good, unless otherwise stated		
Long Term Trade Receivables (Including trade receivable on deferred credit term)	-	-
Debts dues by Related Parties	59,925,000	49,925,000
Deposit with Exchanges	3,650,659	5,203,069
Advance Tax/ Income Tax Refund (Net of Provisions)	3,750,451	3,753,151
Security Deposits		
Total	67,326,110	58,881,220

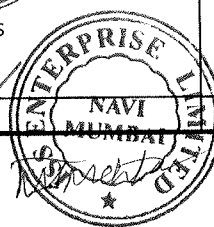
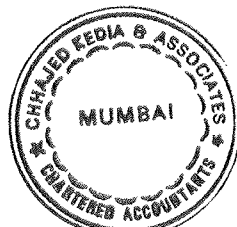
14 TRADE RECEIVABLES

Particulars	As at 31-Mar-2018 Rs	As at 31-Mar-2017 Rs
Settlement dues from Trading Members		
Debts outstanding for a period exceeding six months		8,303,607
- Considered Good	8,331,763	8,496,509
- Considered Doubtful		
Other Debts		
- Considered Doubtful	1,601,153	273,563
- Considered Good	251,476,289	412,933,887
	261,409,205	430,007,566
Less : Provision for Doubtful Debts	(10,059,777)	(8,770,071)
Total	251,349,428	421,237,495

14.1 Trade Receivable represents settlement dues, dues recoverable on account of payment of funds/ securities and other charges receivable from Sub-brokers/ Authorized Persons and the end clients as at March 31, 2018. The Trade Receivable are secured by way of base and additional trading deposits, bank guarantees, fixed deposits and securities withheld. On the basis of the same Trade Receivable has been classified as good debts and doubtful debts. Out of Total trade receivables of Rs 26,14,09,206/- the company has classified an amount of Rs 1,00,59,777/- as doubtful and provision is made. There is an addition in the current provision for doubtful debts by Rs 12,89,706/-

15 CASH & BANK BALANCES

Particulars	As at 31-Mar-18 Rs	As at 31-Mar-2017 Rs
A) Cash & Cash Equivalents		
In Current Accounts	80,559,423	288,851,559
Bank Deposit having Maturity <3 Months	90,000,000	78,800,000
Cash on hand		
B) Other Bank Deposit		
In deposit accounts		
Bank Deposit having Maturity > 3 Months but <12 Months	4,500,000	255,915,000
Bank Deposit having Maturity >12 Months	416,526,235	21,675,000
Total	591,585,658	645,241,559



16 SHORT TERM LOANS & ADVANCES

Particulars	As at 31-Mar-18 Rs	As at 31-Mar-17 Rs
Unsecured Considered Good, unless otherwise stated Staff Advances		-
Total	-	-

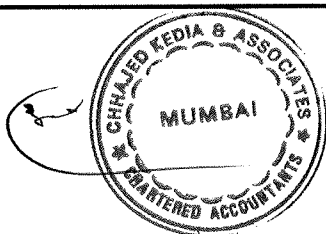
17 OTHER CURRENT ASSETS

Particulars	As at 31-Mar-2018 Rs	As at 31-Mar-2017 Rs
Unsecured Considered Good, unless otherwise stated Advances recoverable in cash or kind or for value to be received		
Considered good	1,839,333	1,015,844
Considered doubtful	343,675	343,675
Less Provisions for Bad & Doubtful Advances	(343,675)	(343,675)
	1,839,333	1,015,844
Interest Accrued on Fixed Deposit with bank	4,272,971	2,877,287
Prepaid Expenses	2,687,871	2,656,962
Balances with Government Authorities	6,792,551	639,200
Settlement Obligation to/from Clearing House	-	-
Other Current Assets	-	-
Total	15,592,726	7,189,293

17.1 As a matter of Prudence, a provision of Rs. 1,59,524/- has been made towards the SEBI Registration Fees recoverable and Rs. 1,84,151 for Insurance Claim Recoverable.

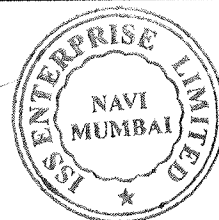
18 REVENUE FROM OPERATIONS

Particulars	For the Year ended on 31-Mar-2018 Rs	For the Year ended on 31-Mar-2017 Rs
Brokerage Income (The brokerage as above is company's share out of Gross brokerage collected from the clients. The sub-brokers share of brokerage is transferred to respective sub broker as per Agreement. Company has charged GST on Gross amount. The company has deducted TDS on the brokerage paid to sub-broker. Gross brokerage Rs. 27,43,25,141/- and passed on brokerage is Rs. 24,24,04,217/- the above accounting policy is followed consistently)	31,920,924	24,200,034
Income From Depository Services	9,858,410	9,130,806
Other Operating Revenue	16,831,454	12,510,676
Total	58,610,788	45,841,516



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19 OTHER INCOME

Particulars	For the Year ended on 31-Mar-2018 Rs	For the Year ended on 31-Mar-2017 Rs
Interest Income from Banks on Fixed Deposit including Short Term and Long Term Fixed Deposit	34,885,316	26,216,193
Recovery of DP Charges (NFT)	2,742,098	2,214,790
Dividend Income on Long Term Investment	1,820,000	845,000
Bad Debt Recovery	-	-
Excess Provision Written Back	-	240,000
Interest On Income Tax Refund	-	2,467,848
Profit on Sale of Fixed Assets	52,600	-
Sundry Balance written Back	504	-
Total	39,500,518	31,983,831

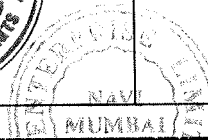
20 EMPLOYEE BENEFITS EXPENSES

Particulars	For the Year ended on 31-Mar-2018 Rs	For the Year ended on 31-Mar-2017 Rs
Salary & Other Allowances	25,834,662	27,908,367
Provident Fund - Employer Contribution	2,214,113	1,979,982
Gratuity	(1,947,200)	1,780,351
Staff Welfare expenses	459,325	518,767
Total	26,560,900	32,187,467

20.1 As per Accounting Standard 15 "Employees Benefits", the disclosure as defined in the Accounting Standard are given below :

Amount To Be Recognized In Balance Sheet	Current Year	Previous Year
Present Value of Funded Obligations	5,442,028	7,738,077
Fair Value of Plan Assets	(5,603,144)	(3,457,998)
Present Value of Unfunded Obligations	-	-
Unrecognized Past Service Cost	-	-
Net Liability	(161,116)	4,280,079
<u>Amount in Balance Sheet</u>		
Liability	-	4,280,079
Assets	161,116	-
<u>Net Liability is bifurcated as follows:</u>		
Current	-	-
Non Current	(161,116)	4,280,079
Net Liability	(161,116)	4,280,079

Amount To Be Recognized In Profit & Loss Accounts	Current Year	Previous Year
Current Service Cost	584,482	584,014
Interest on Defined Benefit Obligation	604,091	518,789
Expected Return on Plan Assets	(296,577)	(295,352)
Net Actuarial Losses / (Gains) Recognized in Year	(2,935,627)	972,900
Past Service Cost	96,431	-
Total, Included in "Employee Benefit Expense"	(1,947,200)	1,780,351
Actual Return on Plan Assets	330,086	203,593



ISS ENTERPRISE LTD(Erstwhile ISE SECURITIES & SERVICES LTD)

Notes forming part of the accounts as at 31st March 2018

Reconciliation Of Benefit Obligation & Plan Assets For The Year	Current Year	Previous Year
<u>Change in Defined Benefit Obligation</u>		
Opening Defined Benefit Obligation	7,738,077	6,033,808
Current Service Cost	584,482	584,014
Interest Cost	604,091	518,789
Actuarial Losses / (Gain)	(2,902,118)	881,141
Past Service Cost	96,431	
Liabilities Assumed on Acquisition/ (Settled on divestiture)		
Benefits Paid	(678,935)	(279,675)
Closing Defined Benefit Obligation	5,442,028	7,738,077
<u>Change in Fair Value of Assets</u>		
Opening Fair Value of Plan Assets	3,457,998	3,184,080
Expected Return on Plan Assets	296,577	295,352
Actuarial Gain/ (Losses)	33,509	(91,759)
Contributions by Employer	2,493,995	350,000
Assets Acquired on Acquisition/ (Distributed on divestiture)	-	-
Benefits Paid	(678,935)	(279,675)
Closing Fair Value of Plan Assets	5,603,144	3,457,998
Expected Employer Contribution next year	-	1,200,000

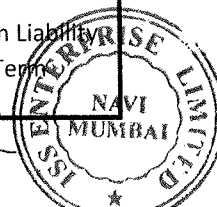
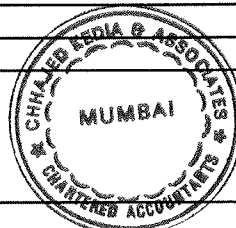
Category of Assets (% Allocation)	(Amount in Rs.)	(Amount in Rs.)
	Year ended 31 March 2018	Year ended 31 March 2017
Government of India Securities	-	-
Corporate Bonds	-	-
Special Deposit Scheme	-	-
Equity Shares of Listed Companies	-	-
Property	-	-
Insurer Managed Funds	5,603,144	3,457,998
Others	-	-
Grand Total	5,603,144	3,457,998

Experience Adjustment	March 31, 2014	March 31, 2015
Defined Benefit Obligation	4,110,143	5,649,580
Plan Assets	3,349,950	3,557,787
Surplus/(Deficit)	(760,193)	(2,091,793)
Exp.Adj on plan Liabilities	383,263	62,189
Exp.Adj on plan Assets	76,827	(28,893)

Experience Adjustment	Current Year	Previous Year
Defined Benefit Obligation	5,442,028	7,738,077
Plan Assets	5,603,144	3,457,998
Surplus/(Deficit)	161,116	(4,280,079)
Exp.Adj on plan Liabilities	(197,298)	(28,182)
Exp.Adj on plan Assets	33,509	(91,759)

Financial Assumptions As The Valuation Date	Current Year	Previous Year
Discount Rate (p.a.)	7.75%	7.35%
Expected Rate of Return on Assets (p.a.)	7.50%	7.50%
Salary Escalation Rate (p.a.)	5.00%	8.36%

20.2 Long term Employee Benefits : Amount of Rs. 196,265/- (Previous Year Rs. 14,33,335/-) is recognized as an Liability towards Employee Benefits-Compensated Absences (Leave Encashment) included under the Note-7: Long Term Provisions



21 Finance Costs

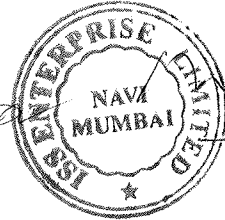
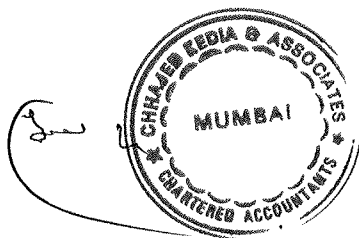
Particulars	For the Year ended on 31-Mar-2018 Rs	For the Year ended on 31-Mar-2017 Rs
Interest on Overdraft	5,455,848	-
Interest - Other than Fixed Loans	5,724,141	-
Total	11,179,989	-

22 Other Expenses

Particulars	For the Year ended on 31-Mar-2018 Rs	For the Year ended on 31-Mar-2017 Rs
VSAT, Lease line and other Communication expenses	2,933,378	3,068,790
Annual Maintenance Charges for Networking System	3,971,178	3,583,986
Annual Maintenance charges	314,238	255,471
Board Meeting Expenses	90,295	141,386
Director Sitting Fees	20,000	100,000
Electricity Charges	2,608,390	2,864,741
Telephone Expenses	542,105	616,685
Security Charges	631,777	616,886
Bad Debts Written off	570,270	-
Less :-Provision written back	-	-
Provision for Doubtful Debts	1,289,706	1,597,561
Courier Charges	337,478	304,530
Insurance	12,073	14,518
Legal, Professional Charges and Contract charges	4,790,326	4,926,385
Miscellaneous Expenses	4,661,283	1,981,833
Membership charges	119,599	75,811
Printing & Stationery	546,626	489,240
Remuneration to Auditor	225,000	228,000
Rent Rates & Taxes	7,003,267	7,887,882
Demat Charges	1,395,312	1,230,441
Remiser Account- DP Incentive	519,501	493,655
Repairs & Maintenance	297,717	293,607
Transfer Fee For Change In Control	-	817,600
Total	32,879,519	31,589,007

22.1 Remuneration to Auditors

Particulars	For the Year ended on 31-Mar-2018 Rs	For the Year ended on 31-Mar-2017 Rs
As Auditors		
Audit Fees	175,000	175,000
Tax Audit Fees	50,000	50,000
In Other capacity		
Other Matters	-	3,000
Reimbursement of expenses	-	-
Total	225,000	228,000



23 Contingent Liability not provided for and Other Commitment :

- i Claim against the company not acknowledged as debts amounting to Rs. NIL (Estimated) (Previous Year NIL).
- ii The company has issued perpetual indemnity in favor of Indusind Bank to the extent of Rs. 3,000,000/- (Previous year Rs. 3,000,000/-).
- iii The company has received show cause notices from Service Tax Department for availment of cenvat credit on input services and service tax demand on output services for the year 2013-14 & for the period from Oct 2004 to March 2013. Total amount of cenvat credit disallowed including penalty and interest is Rs. 369,494/- (Previous year:Rs. 79,22,660/-) and total amount of demand on output services is Rs. 1,04,75,937 plus interest if any (Previous year: Rs. 1,04,75,937) . The company has filed appeals before higher authorities against the said orders. In the management view the demand raised by Service Tax Department is not tenable & accordingly no provision has been made.
- iv One of the sub broker has filed an case against Company in " Court of Chief Judicial Magistrate Patna" for claim of Rs. 1,20,000/- . However the company have already withhold the deposit from the sub-broker amounting to Rs. 3,80,000/- hence there will be no liability to the company accordingly no provision for demand has been made
- iv In the opinion of the management, there is no other contingent liability.

24 Segment Information

Primary segment information:

The Company has two reportable segments viz. Broking & Depository Participant.

Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with following additional policies for segment reporting.

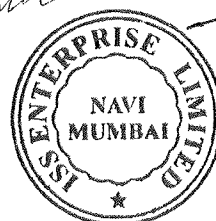
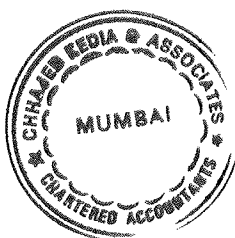
Secondary segment information:

The Company provides broking and DP services all over India and therefore, there is no secondary segment in relation to geography or location of customers.

- a Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and Expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".
- b Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

Primary Segment Information

Particulars	Broking Segment		Depository Participant Segment		TOTAL	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Segment Revenue	87,694,682	67,856,331	10,416,623	9,839,951	98,111,305	77,696,282
Segment Expenses	(54,555,794)	(44,350,176)	(10,618,376)	(10,384,434)	(65,174,170)	(54,734,610)
Segment result	33,138,888	23,506,155	(201,753)	(544,483)	32,937,135	22,961,672
Unallocated expenses	-	-	-	-	(5,836,467)	(9,500,489)
Profit before Tax	-	-	-	-	27,100,668	13,461,183
(i) Current Tax	-	-	-	-	(5,600,000)	(4,373,069)
(ii) Deferred Tax	-	-	-	-	(1,600,405)	833,993
Profit after Tax	-	-	-	-	19,900,263	9,922,107



Other Information

Segment Assets	909,333,624	1,114,408,726	21,595,987	21,456,522	930,929,611	1,135,865,248
Unallocated Corporate Assets	-	-	-	-	7,759,974	10,912,789
Segment Liability	755,148,253	979,487,792	5,243,042	3,875,149	760,391,295	983,362,941
Unallocated Corporate Liability	-	-	-	-	696,342	5,713,114
Depreciation and amortization	372,885	570,537	17,343.00	17,153	390,228	587,690

25 Earnings per share:

Particulars	Current Year	Previous Year
Net profit/ (Loss) attributable to equity shareholders (Rs)	19,900,265	9,922,107
Weighted Average Number of Equity Shares	5,500,000	5,500,000
Face Value per Share (Rs)	10	10
Basic Earnings/(Loss) per equity shares (Rs)	3.62	1.80
Diluted Earnings/ (loss) per equity shares (Rs)	3.62	1.80

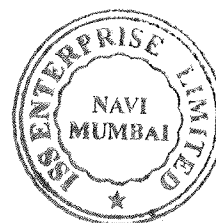
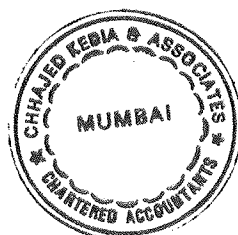
26 Client Obligations and balance in the Dividend Client Account, Deposits are subject to confirmation and reconciliation. Necessary effects if any will be given upon completion of the reconciliation. In opinion of the management, effect if any on completion of reconciliation will not be material in nature.

27 The accounts of certain Trade Receivables, Trade Payables, Short/Long Term Loans and Advances, Other Current Assets and Current Liabilities and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements. In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts

28 The company has not been able to compile the details of vendor's status under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The Company contends that no overdue amounts along with interest have been payable to enterprise covered under MSMED Act and generally payments are made to vendors within the stipulated time/agreed credit terms.

During the year company has not paid any interest in terms of the section 18 of the above mentioned act.

No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.



29 Related party transactions:

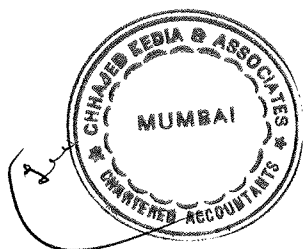
As per accounting standard 18 on "Related party Disclosure" issued by the Institute of Chartered Accountants of India the disclosure of transactions with the related party is as under:

Nature of Relationship and Names of related parties

Name of the Related Parties	Relationship	Country
Inter-Connected Enterprises Ltd.	Holding Company	India
Mr. Sivaraman K M– Chief Executive Officer & Whole Time Director	Key Managerial Personnel	India

Transactions with related parties

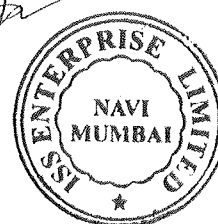
Particulars	Current Year	Previous Year
	Rs	Rs
<u>Holding Company</u>		
<u>Expenses</u>		
Reimbursement of Expenses	1,604,325	980,785
<u>Income</u>		
Interest Received	8,841	5,899
Purchase of Fixed Assets	-	31,000
<u>Expense</u>		
Interest paid	5,724,141	-
<u>Loans Repaid</u>		
Loan repaid by Holding company	-	933,848
<u>Loans Repaid</u>		
Loan Given to Holding company	-	980,785
<u>Loan Received</u>		
Loan taken from Holding Company	70,000,000	
<u>Key Managerial Personnel</u>		
Managerial Remuneration	3,715,485	3,556,165
Reimbursement of expenses	139,120	126,938
<u>Equity</u>		
100% Shares held by Holding Company	55,000,000	55,000,000
<u>Balance Receivable/(Payable)</u>		
Holding Company	(596,338)	128,225
Key Managerial Personnel	-	-



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30 Operating Lease:

a Total of minimum lease payments

Particulars	Current Year Rs	Previous Year Rs
(i) Total of minimum lease payments	19,320,000	25,717,894
(ii) The total of future minimum lease		
Operating leases for period:		
Not later than one year	5,040,000	6,397,894
Later than one year and not later than five years	14,280,000	19,320,000
Later than five years	-	-

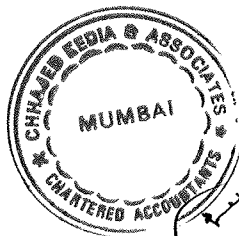
b

Particulars	Current Year Rs	Previous Year Rs
Lease payments recognized in the statement of profit & loss for the year	6,924,211	7,883,172

c Details of lease Deposit

Particulars	Current Year Rs	Previous Year Rs
Powerica Limited	2,550,000	2,550,000
CRD Sanpada Godown	100,000	100,000
Kolkata Godown	20,000	20,000
Patna Branch Deposit	34,000	34,000
Nagpur Branch	60,000	60,000
Delhi Branch	50,000	50,000
Coimbatore	90,000	90,000
Kolkata Branch	150,000	150,000

- d Out of the above lease/rent agreements, the Company has entered into operating lease arrangements for office space under operating lease arrangement with powerica limited which has an average life between 3 to 5 Years. Further some of the rent/lease agreements has been expired and Company is regularly paying rent. The Company is in the process of renewal of agreements.
- e The company has entered into cancellable operating lease for office premises with powerica Limited. Lease payments amounting to Rs. 50,40,000/- (P.Y. Rs. 60,05,910/-) made under operating lease have been recognized as an expenses in the statement of profit and loss.

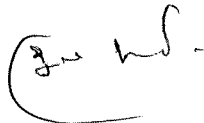


31 The Company has prepared these financial statements as per the format prescribed by Schedule III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs. The Current Year refers to the period April 01, 2017 to March 31, 2018. (Previous year refers to April 01, 2016 to March 31, 2017).
The previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to this year's classification.

32 All Figures are in Indian Rupees.

Auditor's Report : As per our separate report of even date

For Chhajed Kedia & Associates
Chartered Accountants
Firm Registration No.: 119248W



Lalit Kumar Chhajed
F C A Partner
MRN 071980



Place: Mumbai
Date : 13/08/2018


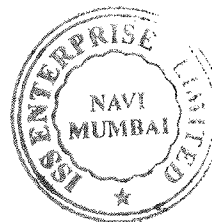
For and on behalf of the Board
ISS Enterprise Limited



Sivaraman K M
Whole Time Director & CEO
DIN # 02961895



Manubhai Parekh
Director
DIN # 00068992



Mayank Mehta
Company Secretary
Date : 13/08/2018