

DAILY MORNING TECHNICAL REPORT

A summary of Analytics and Few Stocks that
can be tracked only for trading (only one
day) based on Technical Analysis



Monday, February 2, 2026

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Indices
Technical
Support/
Resistance

Technical
Analysis
based stocks
for tracking/
Data Analytics

Conditions/
Disclosures/
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Analyst
Certification

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Daily Indices Key Support / Resistance Levels - Technical Analysis

Index	Previous day's		Support			Resistance		
	Close	Change	1	2	3	1	2	3
Nifty 50	24825.45	-495.20	24451	24077	23745	25320	25815	26147
Sensex	80722.94	-1546.84	79506	78289	77209	82333	83944	85024
Nifty Bank	58417.20	-1193.25	57512	56606	55811	59594	60771	61567
Nifty Midcap 50	16349.40	-343.85	16006	15663	15388	16725	17101	17375
<i>Support/Resistance : Technical Analysis based levels</i>								

Tech Sup: Technical Analysis Based Support Level / **Tech Res:** Technical Analysis Based Resistance Level: Please note that these levels may be useful for one trading day. Tech Sup/Tech Res will change during/after the first trading day depending upon the price movement/volatility in each stock on that trading day.

Track for Long Side

Parameters: Price last 5 days trend is +ve

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

Technical Trading

Parameters: Technical Trading / Analysis says – may be suitable for long side traders: Previous trading day Volume $\geq 4,00,000$ and Delivery Volume % $\geq 25\%$ in NSE: Carries high risk due to overall trend.

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

Price-Volume increase | Parameters: Volume above 50 days EMA and unusual price changes

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

Increase in delivery volume | Parameters: Delivery volume uptrend – Last five days average taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

Increase in delivery volume | Parameters: Delivery volume uptrend – last ten days average (DMA) taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
TIMETECHNO	181.25	29%	176	171	188

Three-year price history of the daily closing price of the securities covered in this Daily Morning Technical Report is available at https://www.nseindia.com/report-detail/eq_security

Before reading this page, you are confirming that you will visit the link and check the 3-year price information/chart on your own



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Data Analytics for Selected Stocks – For your easy reference

Symbol	Delivery %	Closing Price (Last trading day)	Price Change Rs. (last trading day)	Delivery volume increased on few days during the past 5 days	Delivery volume increase - Past 10 days (DMA)	Unusual Price & Volume increase - Last trading day	Volume increased on few days during the past 5 days	Past 10 days (DMA) volume increasing trend	Price increased on few days during the past 5 days
BIOCON	28%	368.20	1.40		✓			✓	
"✓" – indicates that this stock has come under the particular parameter (briefly indicated in the column title given) based on previous trading day's closing status <i>All delivery volume percentage mentioned in this report are rounded off to the nearest integer</i>									

Candle Stick Pattern – Selected stocks based on previous trading day		Technical Indicator – MACD for selected stocks based on previous trading day [MACD (12,26), EMA MACD (9), MACD Divergence (9)]	
Bullish Engulfing	Bearish Engulfing	Bullish Crossover	Bearish Crossover
TCS	AXISBANK	INDHOTEL	BANKINDIA
---	BHEL	NAM-INDIA	HINDALCO
---	FEDERALBNK	---	POWERGRID
---	JSL	---	SBIN

Technical Outlook – Nifty 50, Nifty Bank and BSE Sensex

Nifty 50	Technical Outlook for 02-02-2026: Nifty closed at 24,825.45 on 01-02-2026. Nifty is trading near a critical support zone of 24,800. RSI is near oversold with positive divergence, indicating downside momentum is weakening. As long as 24,700-24,800 holds, the setup favours a technical bounce toward 25,300.
Nifty Bank	Technical Outlook for 02-02-2026: Nifty Bank closed at 58,417.20 on 01-02-2026. Nifty Bank is undergoing a short-term consolidation to corrective phase after a strong medium-term uptrend. RSI remains below the neutral mark, indicating weak momentum but no oversold breakdown. MACD remains negative, though downside momentum is moderating.
BSE Sensex	Technical Outlook for 02-02-2026: Sensex closed at 80,722.94 on 01-02-2026. Sensex is currently testing a key support area around 80,500, which aligns with the lower Bollinger Band. RSI is in oversold territory and showing early signs of stabilization, suggesting that downside momentum is getting exhausted. ROC remains negative, but the pace of decline is slowing. MACD stays in negative territory. As long as 80,500 holds on a closing basis, Sensex is likely to attempt a relief rally toward 82,500-83,200.



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